



# Australian Prudential Regulation Authority (Commonwealth Costs) Determination 2004

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I, HELEN LLOYD COONAN, Minister for Revenue and Assistant Treasurer, make this Determination under paragraph 50 (1) (b) of the *Australian Prudential Regulation Authority Act 1998*.

Dated 25 June 2004

HELEN COONAN  
Minister for Revenue and Assistant Treasurer

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## **1 Name of Determination**

This Determination is the *Australian Prudential Regulation Authority (Commonwealth Costs) Determination 2004*.

## **2 Commencement**

This Determination commences on 1 July 2004.

## **3 Revocation**

The *Australian Prudential Regulation Authority (Commonwealth Costs) Determination 2003* is revoked.

## **4 Definitions**

In this Determination:

**2004–2005 financial year** means the financial year beginning on 1 July 2004.

**Act** means the *Australian Prudential Regulation Authority Act 1998*.

**levy money** has the meaning given by subsection 50 (7) of the Act.

*retainable amount* has the meaning given by paragraph 50 (1) (b) of the Act.

## 5 Commonwealth costs (Act s 50)

- (1) For paragraph 50 (1) (b) of the Act, the retainable amount of the levy money payable to the Commonwealth under the *Authorised Deposit-taking Institutions Supervisory Levy Imposition Act 1998* for the 2004–2005 financial year is \$2 560 000, which is for the Australian Securities and Investments Commission, in so far as it provides, on behalf of the Commonwealth, market integrity and consumer protection functions for prudentially regulated institutions.
- (2) For paragraph 50 (1) (b) of the Act, no retainable amount is specified in respect of the levy money payable to the Commonwealth under the *Authorised Non-operating Holding Companies Supervisory Levy Imposition Act 1998* for the 2004–2005 financial year.
- (3) For paragraph 50 (1) (b) of the Act, the retainable amount of the levy money payable to the Commonwealth under the *General Insurance Supervisory Levy Imposition Act 1998* for the 2004–2005 financial year is \$1 720 000, which is for the Australian Securities and Investments Commission, in so far as it provides, on behalf of the Commonwealth, market integrity and consumer protection functions for prudentially regulated institutions.
- (4) For paragraph 50 (1) (b) of the Act, the retainable amount of the levy money payable to the Commonwealth under the *Life Insurance Supervisory Levy Imposition Act 1998* for the 2004–2005 financial year is \$2 040 000, which is for the Australian Securities and Investments Commission, in so far as it provides, on behalf of the Commonwealth, market integrity and consumer protection functions for prudentially regulated institutions.
- (5) For paragraph 50 (1) (b) of the Act, no retainable amount is specified in respect of the levy money payable to the Commonwealth under the *Retirement Savings Account Providers Supervisory Levy Imposition Act 1998* for the 2004–2005 financial year.
- (6) For paragraph 50 (1) (b) of the Act, the retainable amount of the levy money payable to the Commonwealth under the *Superannuation Supervisory Levy Imposition Act 1998* for the 2004–2005 financial year is \$12 749 000, which is made up as follows:
  - (a) for the Australian Securities and Investments Commission, in so far as it provides, on behalf of the Commonwealth, market integrity and consumer protection functions for prudentially regulated institutions — \$8 971 000;
  - (b) for the Australian Taxation Office, in so far as it provides, on behalf of the Commonwealth, market integrity and consumer protection functions for prudentially regulated institutions — \$3 778 000.