



**Statutory Rules 1990 No. 68<sup>1</sup>**

## **Fringe Benefits Tax Regulations**

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby make the following Regulations under the *Fringe Benefits Tax Assessment Act 1986*.

Dated 19 February 1990.

**BILL HAYDEN**  
Governor-General

By His Excellency's Command,

**PAUL KEATING**  
Treasurer

### **Citation**

1. These Regulations may be cited as the Fringe Benefits Tax Regulations.

### **Interpretation**

2. In these Regulations, "the Act" means the *Fringe Benefits Tax Assessment Act 1986*.

### **Variation of notional tax amount of employers**

3. (1) The notional tax amount of an employer ascertained in accordance with subsection 110 (1) of the Act in respect of the year of tax commencing on 1 April 1990 is varied in accordance with the formula:

$$NT = AT \times \frac{47}{49}$$

where:

- NT is the notional tax amount of the employer in respect of the year of tax commencing on 1 April 1990; and
- AT is an amount equal to the fringe benefits tax assessed in respect of the employer in respect of the year of tax commencing on 1 April 1989.

(2) For the purposes of subsection 110 (2) of the Act, the prescribed date is 1 April 1990.

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**NOTE**

1. Notified in the *Commonwealth of Australia Gazette* on 27 February 1990.