

## EXPLANATORY STATEMENT

### STATUTORY RULES 1982 NO. 176

#### BOUNTY (INJECTION-MOULDING EQUIPMENT) REGULATIONS

Issued by the Authority of the Minister for Industry and Commerce.

The Bounty (Injection-moulding Equipment) Act 1979 provides assistance, by way of a bounty scheme, to manufacturers in Australia of injection-moulding equipment used in the production of artificial plastic goods.

The purpose of the accompanying regulations is to introduce regulations under this Act to prescribe:

- (i) the conditions to be complied with for the purposes of the Act, in connection with the manufacture of bountiable injection-moulding equipment;
- (ii) the manner in which, and the time within which, an application for bounty is to be made;
- (iii) the information to be supplied by applicants in connection with such applications; and
- (iv) the form and manner of appointment, by manufacturers of bountiable injection-moulding equipment, of agents authorized to sign documents required to be signed under the Act or Regulations.

#### Regulation 2

Defines the expressions "authorized agent" and "the Act" for the purposes of the regulations.

#### Regulation 3

Specifies the conditions to be complied with in connection with the manufacture at registered premises of bountiable injection-moulding equipment, namely:

- (a) that items of injection-moulding equipment shall be allotted consecutive numbers;
- (b) that the number allotted to an item of injection-moulding equipment shall be affixed to the item of equipment by being stamped by means of a die on the equipment or on a metal plate that is securely rivetted, bolted or screwed to the equipment; and
- (c) that the number so affixed shall not be erased or altered or removed from the equipment unless the equipment is -
  - (i) in the case of an injection-moulding machine - sold by the manufacturer; and
  - (ii) in any other case - sold by the manufacturer or used by the manufacturer in the repair of, or as part of, other injection-moulding equipment.



Regulation 4

Requires the application for bounty:

- (a) to be in writing;
- (b) to be signed by, or on behalf of, the manufacturer of the injection-moulding equipment in the presence of a witness;
- (c) to state the name and address of the witness and declare that the application was signed in the presence of the witness; and
- (d) to be delivered to certain officers within certain specified periods.

Regulation 5

Sets out the information to be supplied by the applicants for bounty including:

- (a) the name and address of the manufacturer of the equipment;
- (b) the address of the registered premises at which the equipment was manufactured;
- (c) the number allotted to the equipment for the purposes of these Regulations;
- (d) the costs incurred by the manufacturer in relation to the manufacture of the equipment, calculated by reference to recognized accounting principles, and in particular -
  - (i) the costs of the materials and parts supplied to the manufacturer and used by him in the manufacture of the equipment;
  - (ii) research and development expenditure; and
  - (iii) factory overhead charges;
- (e) the date on which the manufacture of the equipment was completed;
- (f) the date on which the equipment was sold or used by the manufacturer and, where the equipment was sold, the name and address of the purchaser;
- (g) the amount of bounty applied for;
- (h) whether a previous application for bounty has been made in respect of the equipment and, if such an application has been made, the date of that application and the reason for making the application that is now being made; and



- (i) whether any payment has previously been made by way of bounty or advance on account of bounty in respect of the equipment and, if any payment has been so made, the date on which the payment was made and the amount paid by way of bounty or advance on account of bounty, as the case may be.

#### Regulation 6

Provides the authority for a manufacturer of bountiable injection-moulding equipment to appoint an authorized agent, who must be at least 18 years of age, for the purpose of signing on his behalf any document that the manufacturer may be required to sign by, or for the purposes of, the Act or the Regulations, and provides that the instrument of appointment, which shall be delivered to a Collector or to the Comptroller-General, shall be in accordance with the form contained in the Schedule to the Regulations. Provision is also made for the manufacturer to be able to revoke the appointment of an authorized agent.

#### Regulation 7

Authorizes a director or secretary of a company to sign documents on behalf of that company.

A handwritten signature in black ink, appearing to be 'P.L.K.' or similar, written in a cursive style.

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