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Statutory Rules 1987 No. /

/2 9/

Securities Industry Regulations[2] (Amendment)

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, being advice that, as required by subsection 150 (5) of the *Securities Industry Act 1980*, is consistent with resolutions of the Ministerial Council for Companies and Securities, hereby make the following Regulations under that Act.

Dated 18 June 1987.

N. M. STEPHEN

Governor-General

By His Excellency's Command,

Attorney-General

LIONEL BOWEN/

Commencement

1. These Regulations shall come into operation on 1 July 1987.

Exempted transaction

2. Regulation 31 of the Securities Industry Regulations is amended by omitting from paragraph (1) (a) and subregulation (2) "The Sydney Stock Exchange" and substituting "Australian Stock Exchange (Sydney)".

Exemption of short sale covered by exchange traded options

3. Regulation 34 of the Securities Industry Regulations is amended by omitting from the definition of "exchange traded options" in subregulation (1) "The Sydney Stock Exchange" and substituting "Australian Stock Exchange (Sydney)".

Repeal

4. Regulation 36 of the Securities Industry Regulations is repealed.

Schedule 1

5. Schedule 1 to the Securities Industry Regulations is amended by omitting Form 14.

(S.R.120/87)—Cat. No.   16/2.6.1987

NOTES

1. Notified in the *Commonwealth of Australia Gazette* on / 1987.

2. Statutory Rules 1981 No. 127 as amended by 1982 Nos. 124 and 125; 1983 Nos. 108 and 303; 1986 Nos. 35 and 148; 1987 No. 48.