



Medicare Levy Consequential Amendment (Trust Loss) Act 1998

No. 30, 1998



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**An Act to amend the *Medicare Levy Act 1986*, and
for related purposes**

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An Act to amend the *Medicare Levy Act 1986*, and for related purposes

[Assented to 17 April 1998]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Medicare Levy Consequential
Amendment (Trust Loss) Act 1998*.

2 Commencement

This Act commences on the day on which it receives the Royal
Assent.

3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Amendment of the Medicare Levy Act 1986

1 After subsection 3(2)

Insert:

- (2A) In section 8B, 8C, 8D, 8E, 8F or 8G, *net income* and *taxable income* have the meanings that they would have in that section if subsection 271-105(1) of Schedule 2F to the Assessment Act were ignored.

2 Application

The amendment made by this Schedule applies for the 1997-98 year of income and all later years of income.

*[Minister's second reading speech made in—
House of Representatives on 1 October 1997
Senate on 27 October 1997]*

(176/97)