



# **Family Trust Distribution Tax (Primary Liability) Act 1998**

**No. 10, 1998**





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**An Act to impose a tax on certain distributions etc.  
by trusts, partnerships and companies**



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**An Act to impose a tax on certain distributions etc.  
by trusts, partnerships and companies**

*[Assented to 6 April 1998]*

The Parliament of Australia enacts:

## **1 Short title**

This Act may be cited as the *Family Trust Distribution Tax (Primary Liability) Act 1998*.

## Section 2

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### **2 Commencement**

This Act commences on the day on which it receives the Royal Assent.

### **3 Imposition of tax**

Tax payable under section 271-15, 271-20, 271-25, 271-30 or 271-55 of Schedule 2F to the *Income Tax Assessment Act 1936* on the amount or value of income or capital is imposed.

### **4 Amount of tax**

The amount of the tax imposed by this Act is 48.5% of the amount or value of the income or capital.

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*[Minister's second reading speech made in—  
House of Representatives on 1 October 1997  
Senate on 27 October 1997 ]*

(177/97)