

Franchise Fees Windfall Tax (Imposition) Act 1997

No. 133, 1997

An Act to impose franchise fees windfall tax, and for related purposes

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**Franchise Fees Windfall Tax (Imposition) Act 1997**

**No. 133, 1997**

An Act to impose franchise fees windfall tax, and for related purposes

[*Assented to 19 September 1997*]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Franchise Fees Windfall Tax (Imposition) Act 1997*.

2 Commencement

This Act is taken to have commenced at the same time as the *Franchise Fees Windfall Tax (Collection) Act 1997*.

3 This Act binds the Crown

This Act binds the Crown in each of its capacities.

4 Imposition of franchise fees windfall tax

(1) Franchise fees windfall tax is hereby imposed at the rate of 100%.

(2) In this section:

***franchise fees windfall tax*** means the tax that is payable under the *Franchise Fees Windfall Tax (Collection) Act 1997*.

[*Minister’s second reading speech made in⎯*

*House of Representatives on 28 August 1997*

*Senate on 3 September 1997*]

(131/97)