

**ANL Guarantee Act 1994**

**No. 145 of 1994**

**An Act to provide for the guarantee of loans made in
relation to ANL Limited, and for related purposes**

[*Assented to 8 December 1994*]

The Parliament of Australia enacts:

**Short title**

**1.** This Act may be cited as the *ANL Guarantee Act 1994.*

**Commencement**

**2.** This Act commences on the day on which it receives the Royal Assent.

**Definitions**

**3.** In this Act, unless the contrary intention appears:

**“ANL Limited”** means the company of that name referred to in the *ANL Act 1956*;

**“payments under a loan agreement”** means repayments of principal, payments of interest, or both, under a loan agreement (including a loan agreement made before the commencement of this Act).

**Treasurer may guarantee loans**

**4.(1)** To help ANL Limited to continue to trade in an orderly fashion or restructure its business interests, the Treasurer may make determinations, and enter into agreements, under this section.

**(2)** If the Treasurer makes a written determination that the Commonwealth guarantees payments under a loan agreement, the payments are guaranteed by the Commonwealth by force of this subsection. The guarantee is subject to any terms and conditions set out in the determination.

**(3)** On behalf of the Commonwealth, the Treasurer may enter into a written agreement under which the Commonwealth guarantees payments under a loan agreement.

**(4)** This section does not limit the Commonwealth’s executive power, or its power under any other Act, to give guarantees.

**Delegation**

**5.(1)** The Treasurer may delegate by written instrument any of the Treasurer’s powers under this Act to an officer in the Senior Executive Service in the Department.

**(2)** In exercising any of the powers under the delegation, the officer must comply with any directions of the Treasurer.

**Regulations**

**6.** The Governor-General may make regulations prescribing matters:

(a) required or permitted by this Act to be prescribed; or

(b) necessary or convenient to be prescribed for carrying out or giving effect to this Act.

[*Minister’s second reading speech made in*—

*House of Representatives on 15 November 1994*

*Senate on 16 November 1994*]