

**Bounty (Ships) Amendment Act 1993**

**No. 7 of 1994**

**An Act to amend the *Bounty (Ships) Act 1989***

[*Assented to 18 January 1994*]

The Parliament of Australia enacts:

**Short title etc.**

**1.(1)** This Act may be cited as the *Bounty (Ships) Amendment Act 1993.*

**(2)** In this Act, **“Principal Act”** means the *Bounty (Ships) Act 1989*1.

**Commencement**

**2.(1)** Subject to subsection (2), this Act commences on the day on which it receives the Royal Assent.

**(2)** Section 5 is taken to have commenced on 1 July 1989.

**Interpretation**

**3.** Section 4 of the Principal Act is amended by omitting from the definition of “period to which this Act applies” in subsection (1) “30 June 1995” and substituting “30 June 1997”.

**Rate of bounty**

**4.** Section 10 of the Principal Act is amended:

**(a)** by omitting “before 1 July 1995” and substituting “before 1 July 1997”;

**(b)** by omitting paragraph (c) and substituting the following paragraphs:

“(c) in respect of any eligible costs incurred between 1 July 1993 and 30 June 1994, inclusive—the product of 1.2 × 9% × the amount of the costs so incurred;

(d) in respect of any eligible costs incurred between 1 July 1994 and 30 June 1995, inclusive—the product of 1.2 × 8% × the amount of the costs so incurred;

(e) in respect of any eligible costs incurred between 1 July 1995 and 30 June 1996, inclusive—the product of 1.2 × 7% × the amount of the costs so incurred;

(f) in respect of any eligible costs incurred between 1 July 1996 and 30 June 1997, inclusive—the product of 1.2 × 5% × the amount of the costs so incurred.”.

**Registration of persons**

**5.** Section 17 of the Principal Act is amended by omitting from subparagraph (6)(d)(ii) “10,000” and substituting “20,000”.



**NOTE**

1. No. 69, 1989, as amended. For previous amendments, see Nos. 10 and 42, 1990.

[*Minister’s second reading speech made in*—

*Senate on 27 May 1993*

*House of Representatives on 28 September 1993*]