



Income Tax (Franking Deficit) Amendment Act 1993

No. 102 of 1993

**An Act to amend the *Income Tax (Franking Deficit)
Act 1987***

[Assented to 22 December 1993]

The Parliament of Australia enacts:

Short title etc.

1.(1) This Act may be cited as the *Income Tax (Franking Deficit) Amendment Act 1993*.

(2) In this Act, “**Principal Act**” means the *Income Tax (Franking Deficit) Act 1987*¹.

Commencement

2. This Act commences, or is taken to have commenced, as the case requires, on the commencement of subsection 160AQJ(1A) of the *Income Tax Assessment Act 1936*.

Repeal of section and substitution of new section

3. Section 3 of the Principal Act is repealed and the following section is substituted:

Imposition of tax

“3. Tax payable under section 160AQJ of the *Income Tax Assessment Act 1936* is imposed.”.

NOTE

1. No. 59, 1987.

[Minister's second reading speech made in—
House of Representatives on 29 September 1993
Senate on 27 October 1993]