

Superannuation Supervisory Levy Amendment Act 1993

No. 83 of 1993

An Act to amend the Superannuation Supervisory Levy Act 1991, and for related purposes

[Assented to 30 November 1993]

The Parliament of Australia enacts:

Short title etc.

- 1.(1) This Act may be cited as the Superannuation Supervisory Levy Amendment Act 1993.
- (2) In this Act, "Principal Act" means the Superannuation Supervisory Levy Act 1991.

Commencement

2. This Act commences on 1 July 1994.

Amendment of title

3. The title of the Principal Act is amended by omitting "Occupational Superannuation Standards Act 1987" and substituting "Superannuation Industry (Supervision) Act 1993".

4. Section 3 of the Principal Act is repealed and the following section is substituted:

Application of the Superannuation Industry (Supervision) Act

"3. Section 9, and Division 2 of Part 1, of the Superannuation Industry (Supervision) Act 1993 apply in relation to this Act in a corresponding way to the way in which they apply in relation to that Act.".

Interpretation

5. Section 4 of the Principal Act is amended by omitting the definition of "required return lodgment day" and substituting the following definition: "required return lodgment day, in relation to a return, means the last day by which the return is required to be lodged under section 36 of the Superannuation Industry (Supervision) Act 1993.".

Imposition of superannuation supervisory levy

6. Section 5 of the Principal Act is amended by omitting "Occupational Superannuation Standards" and substituting "Superannuation Entities (Taxation)".

Application of amendments

7. The amendments made by this Act apply in relation to returns for the 1994-95 year of income and for all later years of income.

NOTE

1. No. 61, 1991.

[Minister's second reading speech made in— House of Representatives on 27 May 1993 Senate on 28 September 1993]