



Wool International Act 1993

No. 64, 1993

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Prepared by the Office of Parliamentary Counsel, Canberra

About this compilation

This is a compilation of the *Wool International Act 1993* that shows the text of the law as amended and in force on 1 July 1999 (the **compilation date**).

The notes at the end of this compilation (the **endnotes**) include information about amending laws and the amendment history of provisions of the compiled law.

Uncommenced amendments

The effect of uncommenced amendments is not shown in the text of the compiled law. Any uncommenced amendments affecting the law are accessible on the Register (www.legislation.gov.au). The details of amendments made up to, but not commenced at, the compilation date are underlined in the endnotes. For more information on any uncommenced amendments, see the Register for the compiled law.

Application, saving and transitional provisions for provisions and amendments

If the operation of a provision or amendment of the compiled law is affected by an application, saving or transitional provision that is not included in this compilation, details are included in the endnotes.

Editorial changes

For more information about any editorial changes made in this compilation, see the endnotes.

Presentational changes

The *Legislation Act 2003* provides for First Parliamentary Counsel to make presentational changes to a compilation. Presentational changes are applied to give a more consistent look and feel to legislation published on the Register, and enable the user to more easily navigate those documents.

Modifications

If the compiled law is modified by another law, the compiled law operates as modified but the modification does not amend the text of the law. Accordingly, this compilation does not show the text of the compiled law as modified. For more information on any modifications, see the Register for the compiled law.

Self-repealing provisions

If a provision of the compiled law has been repealed in accordance with a provision of the law, details are included in the endnotes.

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An Act to provide for units of equity in respect of contributions made to WoolStock Australia Limited through payments of wool tax, and for related purposes

Part 1—Preliminary

1 Short title

This Act may be cited as the *Wool International Act 1993*.

3 Objects

The main object of this Act is to provide for units of equity in respect of contributions made to WoolStock Australia Limited through payments of wool tax.

4 Definitions

Administration Act means the *Wool Tax (Administration) Act 1964*.

carpet wool has the same meaning as in the Administration Act.

conversion time means the time when Wool International is taken to be registered as a company under Part 5B.1 of the Corporations Law, in accordance with section 14 of the *Wool International Privatisation Act 1999*.

former Commission means WoolStock Australia Limited, as it existed immediately before the repeal of the *Australian Wool Realisation Commission Act 1991*.

putative equity holder means:

- (a) an individual:

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- (i) who died, and whose estate was distributed, before 1 September 1997; and
 - (ii) who would have been a registered equity holder on that day if he or she had not died; or
- (b) a company that:
- (i) was wound up before 1 September 1997; and
 - (ii) but for the winding up, would have been a registered equity holder on that day.

registered equity holder means a person whose particulars are entered in the register of equity holders.

registered holder, in relation to a unit of equity in WoolStock Australia Limited, means the registered equity holder that is the holder of the unit.

register of equity holders means the register referred to in section 22B.

repealed Act means the *Australian Wool Realisation Commission Act 1991*.

sale value, in relation to shorn wool, means the amount that is the sale value of the wool for the purposes of section 10 of the Administration Act.

shorn wool means wool that:

- (a) has been obtained by shearing; and
- (b) has not been subject to any process other than scouring or carbonising.

stockpile wool means wool owned by WoolStock Australia Limited.

surplus money has the meaning given by section 22P.

TrusteeCo means the company nominated under section 9 of the *Wool International Privatisation Act 1999*.

unclaimed units means units of equity that are taken to be registered in the name of TrusteeCo by operation of subsection 10(3) of the *Wool International Privatisation Act 1999*.

WoolStock Australia Limited means:

- (a) in relation to a time before the conversion time—the body corporate referred to in section 7 of this Act (as in force immediately before the conversion time); and
- (b) in relation to a time after the conversion time—that body as continued in existence by registration under the Corporations Law as mentioned in section 14 of the *Wool International Privatisation Act 1999*.

Note: WoolStock Australia Limited has previously had the following names: “Wool International”, “Australian Wool Realisation Commission” and “Australian Wool Corporation”.

wool tax means tax payable under a Wool Tax Act.

Wool Tax Act means the *Wool Tax Act (No. 1) 1964*, the *Wool Tax Act (No. 2) 1964*, the *Wool Tax Act (No. 3) 1964*, the *Wool Tax Act (No. 4) 1964* or the *Wool Tax Act (No. 5) 1964*.

Part 4A—Entitlement to share in money of Wool International

22A Object of Part

The purpose of this Part is to give to registered equity holders a right to share in the surplus money of WoolStock Australia Limited.

22B Register of persons entitled to share in surplus money of WoolStock Australia Limited

- (1) WoolStock Australia Limited must keep, for the purposes of this Part, a register to be known as the register of equity holders in WoolStock Australia Limited.
- (2) Subject to this Part, the register is to be kept in accordance with the regulations.

22F Right of registered equity holder to share in surplus money of WoolStock Australia Limited

A person who is a registered equity holder is entitled to receive a share (to be worked out in accordance with section 22G) of any money of WoolStock Australia Limited that becomes available for distribution while the person is a registered equity holder.

22G Share of distribution

For each distribution, a registered equity holder is entitled to receive, for each unit of equity, an amount worked out using the formula:

Amount of the distribution
349,403,180

Note: The amount of a distribution is determined under subsection 22P(3).

22H Transfer of units

- (1) Subject to this section, a registered equity holder other than TrusteeCo may transfer to another person any or all of the units of equity in WoolStock Australia Limited that he or she holds.
- (2) If, under a determination of TrusteeCo under subsection 22U(2), a number of units of equity in WoolStock Australia Limited allocated to TrusteeCo in respect of a putative equity holder is to be transferred to a particular person, TrusteeCo must transfer to the person the relevant number of those units of equity.
- (2A) If the register is amended so that:
 - (a) it shows the correct name of the person who is entitled to be registered in respect of any unclaimed units; and
 - (b) it no longer shows those units as being “unclaimed entitlements”;then TrusteeCo must transfer those units to that person.
- (3) A unit of equity that is the subject of a charge may not be transferred.
- (3A) Units of equity cannot be transferred unless, at the same time, the transferor transfers to the transferee a number of shares in WoolStock Australia Limited that is equal to the number of units transferred.
- (4) A transfer of units of equity does not have effect unless particulars of the transfer are recorded in the register of equity holders.
- (5) The transferor or the transferee may give notice of the transfer to WoolStock Australia Limited. The notice must:
 - (a) be in a form approved by WoolStock Australia Limited; and
 - (b) be given, together with any prescribed document, to WoolStock Australia Limited in accordance with the regulations.

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- (6) On receiving a notice of transfer that complies with subsection (5), WoolStock Australia Limited must, in accordance with the regulations:
- (a) enter in the register of equity holders:
 - (i) the name and address of the transferee; and
 - (ii) the number of units of equity in WoolStock Australia Limited acquired by the transferee as a result of the transfer; and
 - (iii) the date on which the transfer takes effect; and
 - (b) make the necessary adjustments to the particulars entered in the register in respect of the transferor.
- (7) WoolStock Australia Limited:
- (a) does not have any duty of care to ascertain that a transfer of units notified to it under this section is valid; and
 - (b) is not liable to compensate any person for any loss or damage arising from anything done by it in accordance with this section.

22I Death etc. of unit holder

- (1) If the registered holder of units of equity in WoolStock Australia Limited dies:
- (a) the personal representative of the deceased person; or
 - (b) the beneficiary of any of those units;
- may apply to WoolStock Australia Limited to be registered as the holder of the units concerned.
- (2) If the registered holder of units of equity in WoolStock Australia Limited becomes bankrupt, the trustee of the bankrupt's estate may apply to WoolStock Australia Limited to be registered as the holder of those units.
- (3) If a company that is the registered holder of units of equity in WoolStock Australia Limited is wound up, the liquidator of the company may apply to WoolStock Australia Limited to be registered as the holder of those units.

- (4) In each case, the application must:
- (a) be in a form approved by WoolStock Australia Limited; and
 - (b) be given, together with any prescribed document, to WoolStock Australia Limited in accordance with the regulations.
- (5) If the application complies with subsection (4), WoolStock Australia Limited must:
- (a) enter in the register of equity holders:
 - (i) the name and address of the applicant; and
 - (ii) the number of units of equity in WoolStock Australia Limited held by the previous registered holder that are now held by the applicant; and
 - (b) remove the particulars relevant to the previous holder of the units from the register.

22J Charge on unit of equity

- (1) Subject to this section, a unit of equity in WoolStock Australia Limited held by a registered equity holder other than TrusteeCo may be the subject of a charge in favour of another person (*beneficiary*).
- (2) A charge on a unit of equity in WoolStock Australia Limited does not have effect unless particulars of the charge are recorded in the register of equity holders.
- (3) The registered equity holder and the beneficiary may together apply to WoolStock Australia Limited to have particulars of the charge recorded in the register. The application must be made in accordance with the regulations.
- (4) If the application complies with subsection (3), WoolStock Australia Limited must enter the particulars of the charge in the register in accordance with the regulations.
- (5) If the beneficiary subsequently notifies WoolStock Australia Limited that the unit of equity is no longer the subject of the

Section 22K

charge, WoolStock Australia Limited must remove all particulars of the charge from the register.

- (6) Failure to register a charge on a unit of equity in WoolStock Australia Limited under the law of a State or Territory does not affect the validity of the charge for the purposes of this Act.
- (7) For the purposes of this section, a floating charge:
 - (a) on all the assets of a registered equity holder; or
 - (b) on a part of the assets of a registered equity holder that includes units of equity in WoolStock Australia Limited;is not taken to be a charge on any of the units of equity in WoolStock Australia Limited held by the equity holder.

22K Order of priority for charges

If:

- (a) an individual is the registered holder of a unit of equity in WoolStock Australia Limited; and
 - (b) a charge is registered under section 22J on that unit of equity;
- that charge (*first charge*) has priority over any other charge on that unit of equity that is registered under that section after the registration of the first charge.

Note: If a unit of equity in WoolStock Australia Limited held by a company is the subject of more than one charge, the order of priority for those charges is to be decided in accordance with the Corporations Law.

22KA Registered equity holders—status as members of WoolStock Australia Limited

For the purposes of the Corporations Law, a person is not to be treated as being a member of WoolStock Australia Limited merely because the person is a registered equity holder.

22KB Nature of claims of registered equity holders

For the purposes of the Corporations Law:

- (a) for each distribution under Part 4B of this Act, WoolStock Australia Limited incurs a debt at the end of the operative day for the distribution; and
- (b) in a winding up of WoolStock Australia Limited:
 - (i) the claims of registered equity holders are admissible to proof against WoolStock Australia Limited; and
 - (ii) those claims rank behind the debts and claims of all other unsecured creditors.

22L Access to register

If:

- (a) a registered equity holder; or
 - (b) the beneficiary under a charge on a unit of equity in WoolStock Australia Limited; or
 - (c) any other person with the consent of a registered holder;
- requests WoolStock Australia Limited to do so, WoolStock Australia Limited must:
- (d) allow the person who makes the request to have access to an entry in the register of equity holders relating to the registered equity holder; or
 - (e) provide the person with a copy of the entry.

22M Certificate

- (1) WoolStock Australia Limited must give to a registered equity holder who so requests a certificate stating the number of units of equity held by the equity holder on the day on which the certificate is given.
- (2) The certificate is prima facie evidence of the matters stated in it.

22MA Unclaimed units of equity

Section 1343 of the Corporations Law has effect in relation to units of equity shown in the register of equity holders in the same way as

Part 4A Entitlement to share in money of Wool International

Section 22MA

that section applies in relation to securities shown in an appropriate register of a company.

Part 4B—Distribution of surplus money of WoolStock Australia Limited among registered equity holders

22N Object of Part

The object of this Part is to provide for the distribution of surplus money of WoolStock Australia Limited among registered equity holders.

22P Distribution of surplus money by WoolStock Australia Limited

- (1) The *surplus money* of WoolStock Australia Limited consists of any money of WoolStock Australia Limited that, in the opinion of WoolStock Australia Limited, is not required to be set aside for payment or application by WoolStock Australia Limited (other than for payment of distributions under this Part).
- (2) WoolStock Australia Limited must distribute its surplus money by way of:
 - (a) one or more interim distributions; and
 - (b) a final distribution, to be made as soon as practicable after the end of the financial year in which the last stockpile wool is disposed of.
- (3) The amount of each distribution is to be determined by WoolStock Australia Limited.
- (4) WoolStock Australia Limited must determine an operative day for each distribution. For the purposes of this Act, the amount of the distribution becomes available at the end of the operative day.

Note: The distribution is paid to the persons who are registered equity holders when the amount becomes available. See section 22F.

Section 22R

- (5) WoolStock Australia Limited must cause a notice to be published, stating:
 - (a) the amount of the distribution; and
 - (b) the operative day for the distribution.
- (6) The notice must be published in each State at least 14 days before the operative day, in a newspaper circulating generally in the State. For this purpose, *State* includes the Australian Capital Territory and the Northern Territory.
- (7) At the end of one month after the final distribution, all units of equity are cancelled by force of this subsection.

22R How money is to be distributed

- (1) WoolStock Australia Limited is to distribute the money available for each distribution in accordance with this section.
- (2) The money is to be distributed as soon as practicable after the operative day determined under section 22P.
- (3) Subject to subsection (4), a registered equity holder is to be paid, in respect of each unit of equity in WoolStock Australia Limited held by him or her, the amount that the equity holder is entitled to receive under section 22G.
- (4) If:
 - (a) any units of equity in WoolStock Australia Limited held by the registered equity holder are the subject of a charge, or more than one charge, redeemable from money payable to the equity holder out of the distribution; and
 - (b) the equity holder has authorised WoolStock Australia Limited to make payments under this subsection;the following provisions apply:
 - (c) if the units of equity are the subject of only one charge—WoolStock Australia Limited must pay to the beneficiary under the charge so much of the amount that the equity holder is entitled to receive from the distribution (the *equity*

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holder's entitlement) as does not exceed the amount of the debt secured by the charge;

- (d) if any of the units of equity are the subject of more than one charge—WoolStock Australia Limited must pay to the beneficiary under each charge so much of the amount available from the equity holder's entitlement to meet the debt secured by that charge (having regard to the order of priority of the charges) as does not exceed the amount of the debt;
- (e) in either case—WoolStock Australia Limited must pay the balance (if any) of the equity holder's entitlement to the equity holder.

22S Particulars to be notified to registered equity holders etc.

- (1) WoolStock Australia Limited must give to each registered equity holder a written notice that sets out the following in respect of each distribution:
 - (a) the total amount available for the distribution;
 - (b) the total amount that the equity holder is entitled to receive from the distribution;
 - (c) if subsection 22R(4) applies to any units of equity in WoolStock Australia Limited held by the equity holder—the amount payable under paragraph 22R(4)(c) or (d) to the beneficiary, or each beneficiary, under a charge on those units (as the case may be).
- (2) WoolStock Australia Limited must give to each beneficiary (if any) under a charge on any units of equity in WoolStock Australia Limited a written notice that sets out the following in respect of each distribution:
 - (a) the total amount available for the distribution;
 - (b) the total amount that the registered holder of those units is entitled to receive from the distribution;
 - (c) the amount payable to the beneficiary under paragraph 22R(4)(c) or (d).

Part 4C—Units of equity held by TrusteeCo

22T Object of Part

This Part sets out how TrusteeCo is to deal with the units of equity in WoolStock Australia Limited that are held by TrusteeCo.

22U Dealings by TrusteeCo with units of equity held in respect of putative equity holders

- (1) Units of equity held by TrusteeCo in respect of putative equity holders are held by it on trust until they have been transferred to the persons ascertained under this section.
- (2) Subject to this section, TrusteeCo must, in respect of each lot of units of equity held by it, determine in writing:
 - (a) the persons to whom those units are to be transferred; and
 - (b) the number of units that each of those persons is entitled to receive.

Note: For the transfer of those units see section 22H.

- (3) Units of equity held by TrusteeCo in respect of a putative equity holder who was an individual may only be transferred:
 - (a) if there are former creditors of the individual whose claims were not fully satisfied from the individual's estate:
 - (i) to those creditors; and
 - (ii) if the number of units held by TrusteeCo in respect of the individual exceeds the number of units that need to be transferred to those creditors in satisfaction of their claims—to the beneficiaries of the individual's estate; or
 - (b) if paragraph (a) does not apply—to the beneficiaries of the individual's estate.
- (4) Units of equity held by TrusteeCo in respect of a putative equity holder that was a company may only be transferred:

- (a) if there are former creditors of the company whose claims were not fully satisfied from the assets of the company at the time of its winding up:
 - (i) to those creditors; and
 - (ii) if the number of units held by TrusteeCo in respect of the company exceeds the number of units that need to be transferred to those creditors in satisfaction of their claims—to the former shareholders of the company; or
- (b) if paragraph (a) does not apply—to the former shareholders of the company.

22V Dealings by TrusteeCo with unclaimed units

TrusteeCo holds each lot of unclaimed units on trust until they are transferred under subsection 22H(2A).

Part 4D—Distribution of money paid to TrusteeCo

22W Object of Part

This Part sets out how TrusteeCo is to deal with the money that it receives from the distributions under Part 4B.

22X Money to be held on trust

TrusteeCo holds any money (*trust money*) paid to it under Part 4B on trust in accordance with, and for the purposes of, this Part.

22Y Money to be invested

- (1) TrusteeCo may invest any trust money not immediately required for the purposes of this section:
 - (a) in securities of, or guaranteed by, the Commonwealth or a State; or
 - (b) on deposit with a bank; or
 - (c) in any other way that is consistent with sound commercial practice.

Any income derived from the investments is to be paid to WoolStock Australia Limited.

- (2) In this section:

bank includes, but is not limited to, a body corporate that is an ADI (authorised deposit-taking institution) within the meaning of the *Banking Act 1959*.

22Z To whom money must be paid

If:

- (a) money has been paid to TrusteeCo under Part 4B in respect of the units of equity held by TrusteeCo; and

Section 22ZA

(b) any or all of those units are subsequently transferred to a person under subsection 22H(2) or (2A);

TrusteeCo must pay to the person, out of the trust money, the amount that was paid to TrusteeCo in respect of the units of equity transferred to the person.

22ZA Balance of money to be paid to WoolStock Australia Limited

If, one month after the final distribution under Part 4B, there is a balance of trust money standing to the credit of TrusteeCo, then TrusteeCo must pay that balance to WoolStock Australia Limited.

Part 7—Finance

43 Payments to WoolStock Australia Limited

- (1) This section applies to amounts received by the Commonwealth after the commencement of this Part in respect of wool tax imposed in a financial year commencing on or after 1 July 1993.
- (2) After the Commonwealth receives the full amount of tax imposed by any of the Wool Tax Acts in a financial year on a particular sale, purchase, export or processing of shorn wool (other than carpet wool), the Commonwealth must pay to WoolStock Australia Limited an amount equal to the prescribed percentage of the sale value of that wool.
- (3) For the purpose of the Wool Tax Acts, the percentage that applies to a particular financial year under subsection (2) of this section is taken to have been fixed by subsection (2) of this section.
- (4) In this section:
prescribed percentage, in relation to an amount of wool tax, means:
 - (a) 4.5%; or
 - (b) if a lower percentage (which may be 0%) is prescribed by the regulations for the financial year in which the tax is imposed—that percentage.

44 Payments representing pre-commencement tax

- (1) If:
 - (a) before the commencement of this Part, an amount was received by the Commonwealth in respect of wool tax imposed by the Wool Tax Acts in a financial year that commenced on or before 1 July 1993 on particular shorn wool (other than carpet wool); and

- (b) at that commencement, nothing had been paid by the Commonwealth to the former Commission under section 25 of the repealed Act in relation to the amount received; there is payable to WoolStock Australia Limited the amount that would have been payable to the former Commission in relation to the wool if the repealed Act had not been repealed.
- (2) If, after the commencement of this Part, an amount is received by the Commonwealth in respect of wool tax imposed by the Wool Tax Acts in a financial year that commenced before 1 July 1993 on particular shorn wool (other than carpet wool), there is payable to WoolStock Australia Limited, out of the amount received, the amount that would have been payable to the former Commission if the repealed Act had not been repealed.

46 Appropriation

Money payable to WoolStock Australia Limited under section 43 or 44 is payable out of the Consolidated Revenue Fund which is appropriated accordingly.

52 Commonwealth entitled to deduct expenses of collecting wool tax

An amount payable by the Commonwealth under section 43 or 44 (the *tax payment*) is to be reduced by an amount that the Minister determines to be the expenses incurred by the Commonwealth in connection with the collection and recovery of the tax payment.

Part 9—Miscellaneous

59 Delegation

- (1) WoolStock Australia Limited may delegate all or any of its powers under this Act to any person or body.
- (2) A delegation must be under the common seal of WoolStock Australia Limited.
- (3) In the exercise of a delegated power, a delegate is subject to the directions of WoolStock Australia Limited.

72 Regulations

- (1) The Governor-General may make regulations prescribing all matters required or permitted by this Act to be prescribed, or necessary or convenient to be prescribed, for carrying out or giving effect to this Act.
- (2) Without limiting subsection (1), the provisions that may be made by the regulations include provisions imposing penalties not exceeding 20 penalty units for offences against the regulations.

Endnotes

Endnote 1—About the endnotes

The endnotes provide information about this compilation and the compiled law.

The following endnotes are included in every compilation:

Endnote 1—About the endnotes

Endnote 2—Abbreviation key

Endnote 3—Legislation history

Endnote 4—Amendment history

Abbreviation key—Endnote 2

The abbreviation key sets out abbreviations that may be used in the endnotes.

Legislation history and amendment history—Endnotes 3 and 4

Amending laws are annotated in the legislation history and amendment history.

The legislation history in endnote 3 provides information about each law that has amended (or will amend) the compiled law. The information includes commencement details for amending laws and details of any application, saving or transitional provisions that are not included in this compilation.

The amendment history in endnote 4 provides information about amendments at the provision (generally section or equivalent) level. It also includes information about any provision of the compiled law that has been repealed in accordance with a provision of the law.

Editorial changes

The *Legislation Act 2003* authorises First Parliamentary Counsel to make editorial and presentational changes to a compiled law in preparing a compilation of the law for registration. The changes must not change the effect of the law. Editorial changes take effect from the compilation registration date.

If the compilation includes editorial changes, the endnotes include a brief outline of the changes in general terms. Full details of any changes can be obtained from the Office of Parliamentary Counsel.

Misdescribed amendments

A misdescribed amendment is an amendment that does not accurately describe how an amendment is to be made. If, despite the misdescription, the amendment

Endnotes

Endnote 1—About the endnotes

can be given effect as intended, then the misdescribed amendment can be incorporated through an editorial change made under section 15V of the *Legislation Act 2003*.

If a misdescribed amendment cannot be given effect as intended, the amendment is not incorporated and “(md not incorp)” is added to the amendment history.

Endnote 2—Abbreviation key

Endnote 2—Abbreviation key

ad = added or inserted	o = order(s)
am = amended	Ord = Ordinance
amdt = amendment	orig = original
c = clause(s)	par = paragraph(s)/subparagraph(s) /sub-subparagraph(s)
C[x] = Compilation No. x	pres = present
Ch = Chapter(s)	prev = previous
def = definition(s)	(prev...) = previously
Dict = Dictionary	Pt = Part(s)
disallowed = disallowed by Parliament	r = regulation(s)/rule(s)
Div = Division(s)	reloc = relocated
ed = editorial change	renum = renumbered
exp = expires/expired or ceases/ceased to have effect	rep = repealed
F = Federal Register of Legislation	rs = repealed and substituted
gaz = gazette	s = section(s)/subsection(s)
LA = <i>Legislation Act 2003</i>	Sch = Schedule(s)
LIA = <i>Legislative Instruments Act 2003</i>	Sdiv = Subdivision(s)
(md) = misdescribed amendment can be given effect	SLI = Select Legislative Instrument
(md not incorp) = misdescribed amendment cannot be given effect	SR = Statutory Rules
mod = modified/modification	Sub-Ch = Sub-Chapter(s)
No. = Number(s)	SubPt = Subpart(s)
	<u>underlining</u> = whole or part not commenced or to be commenced

Endnotes

Endnote 3—Legislation history

Endnote 3—Legislation history

Act	Number and year	Assent	Commencement	Application, saving and transitional provisions
Wool International Act 1993	64, 1993	12 Nov 1993	s 3-72: 1 Dec 1993 (s 2(2)) s 73-87: repealed before date fixed for commencement (s 2(3), (4)) Remainder: 12 Nov 1993 (s 2(1))	
Primary Industries and Energy Legislation Amendment Act (No. 2) 1995	133, 1995	14 Nov 1995	Sch 2: 14 Nov 1995 (s 2(1))	—
Primary Industries and Energy Legislation Amendment Act (No. 1) 1996	18, 1996	28 June 1996	Sch 6: 28 June 1996 (s 2(1))	Sch 6 (items 10-14)
Wool International Amendment Act 1996	62, 1996	27 Nov 1996	1 Jan 1997 (s 2)	—
Income Tax (Consequential Amendments) Act 1997	39, 1997	17 Apr 1997	Sch 3 (item 138): 1 July 1997 (s 2)	—
Wool International Amendment Act 1997	108, 1997	30 June 1997	Sch 1 (Part 2): 1 Jan 1998 (s 2(2)) Remainder: 1 July 1997 (s 2(1))	Sch 1 (item 19)
Audit (Transitional and Miscellaneous) Amendment Act 1997	152, 1997	24 Oct 1997	Sch 2 (items 1295-1310): 1 Jan 1998 (s 2(2))	—

Endnote 3—Legislation history

Act	Number and year	Assent	Commencement	Application, saving and transitional provisions
as amended by				
Statute Law Revision Act 2002	63, 2002	3 July 2002	Sch 2 (item 1): 1 Jan 1998 (s 2(1) (item 30))	—
Financial Sector Reform (Consequential Amendments) Act 1998	48, 1998	29 June 1998	Sch 1 (item 197): 1 July 1998 (s 2(2))	—
Wool International Amendment Act 1998	124, 1998	21 Dec 1998	21 Dec 1998 (s 2)	—
Wool International Privatisation Act 1999	40, 1999	3 June 1999	Sch 1: 3 June 1999 (s 2(1)) Sch 2 (items 1-73): 1 July 1998 (s 2(2) and gaz 1999, No S250)	—

Endnotes

Endnote 4—Amendment history

Endnote 4—Amendment history

Provision affected	How affected
Title.....	rs No 40, 1999
Part 1	
s 2.....	am No 108, 1997 rep No 40, 1999
s 3.....	am No 62, 1996; No 108, 1997; No 124, 1998 rs No 40, 1999
s 4.....	am No 108, 1997 rs No 40, 1999
s 5.....	rep No 40, 1999
s 5A.....	ad No 108, 1997 rep No 40, 1999
s 6.....	rep No 40, 1999
Part 2	rep No 40, 1999
s 7.....	am No 152, 1997 rep No 40, 1999
s 8.....	am No 62, 1996; No 108, 1997 rep No 40, 1999
s 9.....	am No 18, 1996; No 108, 1997 rep No 40, 1999
s 10.....	rep No 40, 1999
s 11.....	rep No 40, 1999
Part 3	rep No 40, 1999
s 12.....	rep No 40, 1999
s 13.....	rep No 40, 1999
s 14.....	rep No 40, 1999
s 15.....	rep No 40, 1999

Endnote 4—Amendment history

Provision affected	How affected
s 16.....	rep No 40, 1999
s 17.....	rep No 40, 1999
Part 4.....	rep No 40, 1999
s 18.....	am No 62, 1996; No 124, 1998; No 40, 1999 rep No 40, 1999
s 19.....	rep No 62, 1996
s 20.....	rs No 62, 1996 am No 124, 1998 rep No 40, 1999
s 20A.....	ad No 124, 1998 rep No 40, 1999
s 21.....	am No 62, 1996 rep No 40, 1999
s 22.....	am No 62, 1996; No 124, 1998 rep No 40, 1999
Part 4A	
Part 4A.....	ad No 108, 1997
s 22A.....	ad No 108, 1997 am No 40, 1999
s 22B.....	ad No 108, 1997 am No 40, 1999
s 22C.....	ad No 108, 1997 rep No 40, 1999
s 22D.....	ad No 108, 1997 rep No 40, 1999
s 22E.....	ad No 108, 1997 rep No 40, 1999
s 22F.....	ad No 108, 1997 am No 40, 1999
s 22G.....	ad No 108, 1997

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Endnote 4—Amendment history

Provision affected	How affected
	rs No 40, 1999
s 22H.....	ad No 108, 1997 am No 40, 1999
s 22I.....	ad No 108, 1997 am No 40, 1999
s 22J.....	ad No 108, 1997 am No 40, 1999
s 22K.....	ad No 108, 1997 am No 40, 1999
s 22KA.....	ad No 40, 1999
s 22KB.....	ad No 40, 1999
s 22L.....	ad No 108, 1997 am No 40, 1999
s 22M.....	ad No 108, 1997 am No 40, 1999
s 22MA.....	ad No 40, 1999
Part 4B	
Part 4B heading.....	rs No 40, 1999
Part 4B.....	ad No 108, 1997
s 22N.....	ad No 108, 1997 am No 40, 1999
s 22O.....	ad No 108, 1997 rep No 40, 1999
s 22P.....	ad No 108, 1997 rs No 40, 1999
s 22Q.....	ad No 108, 1997 rep No 40, 1999
s 22R.....	ad No 108, 1997 am No 40, 1999
s 22S.....	ad No 108, 1997

Endnote 4—Amendment history

Provision affected	How affected
	am No 40, 1999
Part 4C	
Part 4C heading	rs No 40, 1999
Part 4C	ad No 108, 1997
s 22T	ad No 108, 1997
	rs No 40, 1999
s 22U	ad No 108, 1997
	rs No 40, 1999
s 22V	ad No 108, 1997
	rs No 40, 1999
Part 4D	
Part 4D heading	rs No 40, 1999
Part 4D	ad No 108, 1997
s 22W	ad No 108, 1997
	am No 40, 1999
s 22X	ad No 108, 1997
	am No 40, 1999
s 22Y	ad No 108, 1997
	am No 48, 1998; No 40, 1999
s 22Z	ad No 108, 1997
	rs No 40, 1999
s 22ZA	ad No 108, 1997
	rs No 40, 1999
Part 4E	ad No 108, 1997
	rep No 40, 1999
s 22ZB	ad No 108, 1997
	rep No 40, 1999
s 22ZC	ad No 108, 1997
	rep No 40, 1999

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Endnote 4—Amendment history

Provision affected	How affected
s 22ZD	ad No 108, 1997 rep No 40, 1999
s 22ZE	ad No 108, 1997 rep No 40, 1999
s 22ZF	ad No 108, 1997 rep No 40, 1999
s 22ZG	ad No 124, 1998 am No 40, 1999 rep No 40, 1999
Part 5	rep No 40, 1999
s 23	am No 108, 1997 rep No 40, 1999
s 24	rep No 40, 1999
s 25	rs No 152, 1997 rep No 40, 1999
s 26	rep No 40, 1999
s 27	rep No 40, 1999
s 28	am No 152, 1997 rep No 40, 1999
s 29	am No 108, 1997 rep No 40, 1999
s 30	rep No 40, 1999
s 31	rep No 40, 1999
s 32	rep No 40, 1999
s 33	rep No 40, 1999
s 34	rep No 40, 1999
s 35	rep No 40, 1999
Part 6	rep No 40, 1999
s 36	am No 152, 1997 rep No 40, 1999

Endnote 4—Amendment history

Provision affected	How affected
s 37.....	rep No 40, 1999
s 38.....	rep No 40, 1999
s 39.....	rep No 40, 1999
s 40.....	rep No 40, 1999
s 41.....	rep No 40, 1999
s 42.....	rep No 40, 1999
Part 7	
s 43.....	am No 18, 1996; No 40, 1999
s 44.....	am No 40, 1999
s 45.....	rep No 18, 1996
s 46.....	am No 18, 1996; No 40, 1999
s 47.....	rep No 40, 1999
s 48.....	rep No 40, 1999
s 49.....	am No 18, 1996; No 108, 1997; No 152, 1997 rep No 40, 1999
s 49A.....	ad No 18, 1996 rep No 108, 1997
s 50.....	am No 152, 1997 rep No 40, 1999
s 51.....	rep No 108, 1997
s 52.....	am No 18, 1996 rs No 40, 1999
s 53.....	rep No 40, 1999
s 54.....	rep No 40, 1999
s 55.....	am No 152, 1997 rep No 40, 1999
s 56.....	rep No 152, 1997
Part 8.....	rep No 152, 1997
s 57.....re	rep No 152, 1997
Part 9	
s 58.....	rep No 40, 1999

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Endnote 4—Amendment history

Provision affected	How affected
s 59.....	am No 40, 1999
s 60.....	rep No 40, 1999
s 61.....	rep No 40, 1999
s 62.....	rep No 40, 1999
s 63.....	rep No 40, 1999
s 64.....	am No 133, 1995; No 18, 1996 rep No 40, 1999
s 65.....	rep No 40, 1999
s 66.....	am No 133, 1995; No 40, 1999 rep No 40, 1999
s 66A.....	ad No 133, 1995 rep No 40, 1999
s 67.....	rs No 152, 1997 rep No 40, 1999
s 68.....	rep No 108, 1997
s 69.....	am No 18, 1996 rep No 108, 1997
s 70.....	rep No 108, 1997
s 71.....	rep No 108, 1997
s 73.....	rs No 108, 1997 rep No 40, 1999
s 74.....	rs No 108, 1997 rep No 40, 1999
Part 10.....	rep No 108, 1997
s 75.....	rep No 108, 1997
s 76.....	rep No 108, 1997
Part 11.....	rep No 108, 1997
s 77.....	rep No 108, 1997
s 78.....	am No 39, 1997 rep No 108, 1997
Part 12.....	rep No 108, 1997

Endnote 4—Amendment history

Provision affected	How affected
s 79.....	rep No 108, 1997
s 80.....	rep No 108, 1997
s 81.....	rep No 108, 1997
s 82.....	rep No 108, 1997
s 83.....	rep No 108, 1997
s 84.....	rep No 108, 1997
s 85.....	rep No 108, 1997
s 86.....	rep No 108, 1997
s 87.....	rep No 108, 1997
