**Wool Tax (No. 2) Amendment Act 1990**

**No. 64 of 1990**

**An Act to amend the *Wool Tax Act (No. 2) 1964*, and for related purposes**

[Assented to 16 June 1990]

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

**Short title etc.**

**1. (1)** This Act may be cited as the Wool Tax (No. 2) Amendment Act 1990.

**(2)** In this Act, **“Principal Act”** means the Wool Tax Act (No. 2) 1964¹.

**Commencement**

**2.** This Act commences on the day on which it receives the Royal Assent.

**Rate of Tax**

**3.** Section 5 of the Principal Act is amended by omitting from paragraph (a) “10” and substituting “20”.

**Application**

**4.** Regulations made for the purposes of section 5 of the Principal Act as amended by this Act may be expressed to apply to all shorn wool on which a tax is imposed under section 4 of the Principal Act as so amended, being shorn wool purchased by a registered wool-dealer from a person other than a wool-broker after 30 June 1990 or such later day as is from time to time specified in the regulations.

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**NOTE**

1. No. 26, 1964, as amended. For previous amendments, see No. 65, 1973; No. 67, 1974; No. 87, 1975; Nos. 37 and 73, 1976; No. 45, 1977; No. 73, 1978; No. 33, 1979; No. 52, 1980; No. 86, 1985; and No. 47, 1987.

[Minister’s second reading speech made in—

House of Representatives on 17 May 1990

Senate on 1 June 1990]