



Close Corporations (Additional Liquidators' Recovery Trust Fund Contribution) Act 1989

No. 123 of 1989

An Act to impose on close corporations a tax known as an additional liquidators' trust fund contribution

[Assented to 14 July 1989]

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

Short title

1. This Act may be cited as the *Close Corporations (Additional Liquidators' Recovery Trust Fund Contribution) Act 1989*.

Commencement

2. This Act commences on the same day as section 128 of the *Close Corporations Act 1989*.

Incorporation

3. The *Close Corporations Act 1989* is incorporated, and shall be read as one, with this Act.

*Close Corporations (Additional Liquidators' Recovery
Trust Fund Contribution) No. 123, 1989*

Imposition of tax

4. Any tax by the name of additional liquidators' trust fund contribution that is payable by a close corporation under section 128 of the *Close Corporations Act 1989* is imposed by this Act.

Amount of tax

5. The amount of the tax is such amount (not exceeding \$50) as is determined in writing by the Commission.

[*Minister's second reading speech made in—
House of Representatives on 25 May 1988
Senate on 14 October 1988*]