



# **National Guarantee Fund (Participating Exchanges) Levy Act 1989**

**No. 115 of 1989**

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## **An Act to impose a levy on certain securities exchanges**

*[Assented to 14 July 1989]*

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

### **Short title**

1. This Act may be cited as the *National Guarantee Fund (Participating Exchanges) Levy Act 1989*.

### **Commencement**

2. This Act commences on the same day as Part 7.10 of the *Corporations Act 1989*.

### **Incorporation**

3. The *Corporations Act 1989* is incorporated, and shall be read as one, with this Act, and shall be so read as if the provisions of this Act were provisions of Division 4 of Part 7.10 of that Act.

### **Imposition of levy**

4. Any levy that is payable under section 940 of the *Corporations Act 1989* is imposed by this Act.

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**Rate of levy**

5. A levy in respect of a participating exchange shall be of such amount (not exceeding the prescribed amount) as is determined in writing by SEGC in relation to that exchange.

**Regulations**

6. (1) The Governor-General may make regulations prescribing a maximum amount or maximum amounts for the purposes of section 5.

(2) The regulations may prescribe different maximum amounts in relation to different participating exchanges.

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*[Minister's second reading speech made in—  
House of Representatives on 25 May 1988  
Senate on 14 October 1988]*