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**Bounty and Subsidy Legislation Amendment Act (No. 2) 1988**

**No. 145 of 1988**

**An Act to amend certain Acts providing for the payment of bounty or subsidy, and for related purposes**

[*Assented to 26 December 1988*]

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

**Short title**

**1.** This Act may be cited as the *Bounty and Subsidy Legislation Amendment Act (No. 2) 1988.*

**Commencement**

**2.** **(1)** Subject to this section, this Act commences on the day on which it receives the Royal Assent.

**(2)** The amendments of the *Bounty (Bed Sheeting) Act 1977* made by subsection 4 (1) of this Act commence, or shall be taken to have commenced, as the case requires, on 1 November 1988.

**(3)** The amendment of the *Bounty (Printed Fabrics) Act 1981* made by subsection 4 (1) of this Act and amending the definition of “bountiable printed fabric” in subsection 2 (1) of that Act commences on 1 March 1989.

**(4)** Subsection 4 (2) shall be taken to have commenced on 1 January 1988.

**Validation of applications for prescribed bountiable vessels**

**3.** Where, before 30 June 1988, the Comptroller-General purported to accept an application for reservation of bounty in relation to a bountiable vessel, being a bulk carrier, a fishing vessel, a rig service vessel or a tug, the construction of which:

(a) was commenced on or after 1 January 1988 and before the commencement of this section; or

(b) is, or is to be, commenced on or after the commencement of this section and before 1 July 1989;

then, notwithstanding that on the day of that purported acceptance no vessels had been prescribed for the purposes of subparagraph 7 (1) (g) (i) of the *Bounty (Ships) Act 1980,* that application shall, for all purposes, be taken to have been validly accepted:

(c) on the day on which the Comptroller-General purported to accept the application; and

(d) in respect of an amount equal to 20% of the cost of the construction of that bountiable vessel.

**Amendments of various bounty and subsidy Acts**

**4.** **(1)** The Acts specified in Schedule 1 are amended as set out in that Schedule.

**(2)** The Act specified in Schedule 2 is amended as set out in that Schedule.

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**SCHEDULE 1** Subsection 4 (1)

AMENDMENTS OF VARIOUS BOUNTY ACTS

***Bounty (Bed Sheeting) Act 1977***

**Subsection 4 (1b):**

(a) Omit “Subject to subsection (3), the”, substitute “The”.

(b) After “subsequent period of 12 months” insert “that ends before 1 November 1988”.

**Subsections 4 (2) and (3):**

Omit the subsections, substitute the following subsections:

“(2) The period of 4 months commencing on 1 November 1988 is a period to which this Act applies.

“(3) The periods of 12 months commencing on 1 March 1989, 1 March 1990, 1 March 1991 and 1 March 1992 respectively are each periods to which this Act applies.”.

**Paragraph 8 (1) (b):**

Omit “and”.

**Paragraph 8 (1) (c):**

Omit “other than a period referred to in paragraph (a) or (b)”, substitute “referred to in subsection 4 (1b)”.

**Subsection 8 (1):**

Add at the end the following paragraphs:

“(d) in the case of the period referred to in subsection 4 (2)—$200,000; and

(e) in the case of a period referred to in subsection 4 (3)—$3,200,000.”.

***Bounty (Books) Act 1986***

**Paragraph 4 (5) (b):**

Omit all the words from and including “equal to”, substitute:

“equal to:

(i) if the book is produced before 1 January 1989—16.7%;

(ii) if the book is produced on or after 1 January 1989 and before 1 January 1990—15.3%;

(iii) if the book is produced on or after 1 January 1990 and before 1 January 1991—13.8%;

(iv) if the book is produced on or after 1 January 1991 and before 1 January 1992—12.3%; and

**SCHEDULE 1**—continued

(v) if the book is produced on or after 1 January 1992—11.9%;

of:

(vi) where there is no amount referred to in paragraph (a)—the gross price; or

(vii) where there is such an amount—the difference between the gross price and that amount.”.

**Subsection 19 (11):**

Omit the subsection.

**Paragraph 33 (1) (g):**

Omit “(other than such a decision made under subsection 19 (11))”.

***Bounty (Printed Fabrics) Act 1981***

**Subsection 2 (1) (definition of “bountiable printed fabric”):**

Omit “120”, substitute “125”.

**Subsection 2 (1) (definition of “bounty period”):**

Omit “31 December 1988”, substitute “30 June 1995”.

**Paragraph 6 (b):**

Omit the paragraph, substitute the following paragraph:

“(b) where that condition is satisfied in relation to the fabric:

(i) on or after 20 August 1986 and before 1 March 1989—56%;

(ii) on or after 1 March 1989 and before 1 March 1990—53%;

(iii) on or after 1 March 1990 and before 1 March 1991—49%;

(iv) on or after 1 March 1991 and before 1 March 1992—45%;

(v) on or after 1 March 1992 and before 1 March 1993—41%;

(vi) on or after 1 March 1993 and before 1 March 1994—37%;

(vii) on or after 1 March 1994 and before 1 July 1995—33%; and

(viii) on or after 1 July 1995—30%;

of the additional value added to the fabric by that producer.”.

**SCHEDULE 1**—continued

***Bounty (Textile Yarns) Act 1981***

**Subsection 2 (1) (definition of “bounty period”):**

Omit “31 December 1988”, substitute “30 June 1995”.

**Paragraph 6 (1) (b):**

Omit the paragraph, substitute the following paragraph:

“(b) where that condition is satisfied in relation to that yarn:

(i) on or after 20 August 1986 and before 1 March 1989—47.2%;

(ii) on or after 1 March 1989 and before 1 March 1993—42.5%;

(iii) on or after 1 March 1993 and before 1 March 1994—35%; and

(iv) on or after 1 March 1994—30%;

of the additional value added to the yarn by that producer.”.

**Subsection 6 (2):**

Omit all the words after “equal to—”, substitute:

“(d) where the condition specified in paragraph 5 (5) (c) is satisfied in relation to the yarn before 20 August 1986—49% of the additional value added to the yarn by that producer; and

(e) where that condition is satisfied in relation to that yarn:

(i) on or after 20 August 1986 and before 1 March 1989—39.2%;

(ii) on or after 1 March 1989 and before 1 March 1990—38%;

(iii) on or after 1 March 1990 and before 1 March 1991—36%;

(iv) on or after 1 March 1991 and before 1 March 1992—34%;

(v) on or after 1 March 1992 and before 1 March 1993—32%; and

(vi) on or after 1 March 1993—30%;

of the additional value added to the yarn by that producer.”.

**Paragraph 6 (3) (b):**

Omit the paragraph, substitute the following paragraph:

“(b) where that condition is satisfied in relation to the yarn:

(i) on or after 20 August 1986 and before 1 March 1989—41.6%;

**SCHEDULE 1**—continued

(ii) on or after 1 March 1989 and before 1 March 1990—39%;

(iii) on or after 1 March 1990 and before 1 March 1991—37%;

(iv) on or after 1 March 1991 and before 1 March 1992—35%;

(v) on or after 1 March 1992 and before 1 March 1993—33%; and

(vi) on or after 1 March 1993—30%;

of the additional value added to the yam by that producer.”.

**Subsection 6 (4):**

Omit all the words after “equal to—”, substitute:

“(c) where the condition specified in paragraph 5 (5) (c) is satisfied in relation to the yarn before 20 August 1986—43% of the additional value added to the yarn by that producer; and,

(d) where that condition is satisfied in relation to the yarn:

(i) on or after 20 August 1986 and before 1 March 1989—34.4%;

(ii) on or after 1 March 1989 and before 1 March 1990—34%;

(iii) on or after 1 March 1990 and before 1 March 1991—33%;

(iv) on or after 1 March 1991 and before 1 March 1992—32%;

(v) on or after 1 March 1992 and before 1 March 1993—31%; and

(vi) on or after 1 March 1993—30%;

of the additional value added to the yarn by that producer.”.

**Subsection 6 (5):**

Omit all the words after “equal to—”, substitute:

“(e) where the condition specified in paragraph 5 (5) (c) is satisfied in relation to the yarn before 20 August 1986—33% of the additional value added to the yarn by that producer; and

(f) where that condition is satisfied in relation to the yarn:

(i) on or after 20 August 1986 and before 1 March 1989—26.4%;

(ii) on or after 1 March 1989 and before 1 March 1990—27%;

(iii) on or after 1 March 1990 and before 1 March 1991—28%;

**SCHEDULE 1—**continued

(iv) on or after 1 March 1991 and before 1 March 1992—29%; and

(v) on or after 1 March 1992—30%;

of the additional value added to the yarn by that producer.”.

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**SCHEDULE 2** Subsection 4 (2)

***Subsidy (Cultivation Machines and Equipment) Act 1986***

**Paragraph 12 (2) (b):**

Omit “item 84.24”, substitute “heading 8432”.

[*Minister’s second reading speech made in—*

*House of Representatives on 1 September 1988*

*Senate on 1 November 1988*]