



Bounty and Subsidy Legislation Amendment Act (No. 2) 1988

No. 145 of 1988

**An Act to amend certain Acts providing for the payment of
bounty or subsidy, and for related purposes**

[Assented to 26 December 1988]

BE IT ENACTED by the Queen, and the Senate and the House of
Representatives of the Commonwealth of Australia, as follows:

Short title

1. This Act may be cited as the *Bounty and Subsidy Legislation
Amendment Act (No. 2) 1988*.

Commencement

2. (1) Subject to this section, this Act commences on the day on which
it receives the Royal Assent.

(2) The amendments of the *Bounty (Bed Sheeting) Act 1977* made by
subsection 4 (1) of this Act commence, or shall be taken to have
commenced, as the case requires, on 1 November 1988.

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(3) The amendment of the *Bounty (Printed Fabrics) Act 1981* made by subsection 4 (1) of this Act and amending the definition of “bountiable printed fabric” in subsection 2 (1) of that Act commences on 1 March 1989.

(4) Subsection 4 (2) shall be taken to have commenced on 1 January 1988.

Validation of applications for prescribed bountiable vessels

3. Where, before 30 June 1988, the Comptroller-General purported to accept an application for reservation of bounty in relation to a bountiable vessel, being a bulk carrier, a fishing vessel, a rig service vessel or a tug, the construction of which:

- (a) was commenced on or after 1 January 1988 and before the commencement of this section; or
- (b) is, or is to be, commenced on or after the commencement of this section and before 1 July 1989;

then, notwithstanding that on the day of that purported acceptance no vessels had been prescribed for the purposes of subparagraph 7 (1) (g) (i) of the *Bounty (Ships) Act 1980*, that application shall, for all purposes, be taken to have been validly accepted:

- (c) on the day on which the Comptroller-General purported to accept the application; and
- (d) in respect of an amount equal to 20% of the cost of the construction of that bountiable vessel.

Amendments of various bounty and subsidy Acts

4. (1) The Acts specified in Schedule 1 are amended as set out in that Schedule.

(2) The Act specified in Schedule 2 is amended as set out in that Schedule.

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SCHEDULE 1

Subsection 4 (1)

AMENDMENTS OF VARIOUS BOUNTY ACTS

Bounty (Bed Sheeting) Act 1977

Subsection 4 (1B):

- (a) Omit "Subject to subsection (3), the", substitute "The".
- (b) After "subsequent period of 12 months" insert "that ends before 1 November 1988".

Subsections 4 (2) and (3):

Omit the subsections, substitute the following subsections:

"(2) The period of 4 months commencing on 1 November 1988 is a period to which this Act applies.

"(3) The periods of 12 months commencing on 1 March 1989, 1 March 1990, 1 March 1991 and 1 March 1992 respectively are each periods to which this Act applies."

Paragraph 8 (1) (b):

Omit "and".

Paragraph 8 (1) (c):

Omit "other than a period referred to in paragraph (a) or (b)", substitute "referred to in subsection 4 (1B)".

Subsection 8 (1):

Add at the end the following paragraphs:

- "(d) in the case of the period referred to in subsection 4 (2)—\$200,000;
and
- (e) in the case of a period referred to in subsection 4 (3)—\$3,200,000."

Bounty (Books) Act 1986

Paragraph 4 (5) (b):

Omit all the words from and including "equal to", substitute:
"equal to:

- (i) if the book is produced before 1 January 1989—16.7%;
- (ii) if the book is produced on or after 1 January 1989 and before 1 January 1990—15.3%;
- (iii) if the book is produced on or after 1 January 1990 and before 1 January 1991—13.8%;
- (iv) if the book is produced on or after 1 January 1991 and before 1 January 1992—12.3%; and

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(v) if the book is produced on or after 1 January 1992—11.9%;
of:

(vi) where there is no amount referred to in paragraph (a)—the gross price; or

(vii) where there is such an amount—the difference between the gross price and that amount.”.

Subsection 19 (11):

Omit the subsection.

Paragraph 33 (1) (g):

Omit “(other than such a decision made under subsection 19 (11))”.

Bounty (Printed Fabrics) Act 1981

Subsection 2 (1) (definition of “bountiable printed fabric”):

Omit “120”, substitute “125”.

Subsection 2 (1) (definition of “bounty period”):

Omit “31 December 1988”, substitute “30 June 1995”.

Paragraph 6 (b):

Omit the paragraph, substitute the following paragraph:

“(b) where that condition is satisfied in relation to the fabric:

(i) on or after 20 August 1986 and before 1 March 1989—56%;

(ii) on or after 1 March 1989 and before 1 March 1990—53%;

(iii) on or after 1 March 1990 and before 1 March 1991—49%;

(iv) on or after 1 March 1991 and before 1 March 1992—45%;

(v) on or after 1 March 1992 and before 1 March 1993—41%;

(vi) on or after 1 March 1993 and before 1 March 1994—37%;

(vii) on or after 1 March 1994 and before 1 July 1995—33%;
and

(viii) on or after 1 July 1995—30%;

of the additional value added to the fabric by that producer.”.

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Bounty (Textile Yarns) Act 1981

Subsection 2 (1) (definition of “bounty period”):

Omit “31 December 1988”, substitute “30 June 1995”.

Paragraph 6 (1) (b):

Omit the paragraph, substitute the following paragraph:

“(b) where that condition is satisfied in relation to that yarn:

- (i) on or after 20 August 1986 and before 1 March 1989—47.2%;
- (ii) on or after 1 March 1989 and before 1 March 1993—42.5%;
- (iii) on or after 1 March 1993 and before 1 March 1994—35%; and
- (iv) on or after 1 March 1994—30%;

of the additional value added to the yarn by that producer.”.

Subsection 6 (2):

Omit all the words after “equal to—”, substitute:

“(d) where the condition specified in paragraph 5 (5) (c) is satisfied in relation to the yarn before 20 August 1986—49% of the additional value added to the yarn by that producer; and

(e) where that condition is satisfied in relation to that yarn:

- (i) on or after 20 August 1986 and before 1 March 1989—39.2%;
- (ii) on or after 1 March 1989 and before 1 March 1990—38%;
- (iii) on or after 1 March 1990 and before 1 March 1991—36%;
- (iv) on or after 1 March 1991 and before 1 March 1992—34%;
- (v) on or after 1 March 1992 and before 1 March 1993—32%; and
- (vi) on or after 1 March 1993—30%;

of the additional value added to the yarn by that producer.”.

Paragraph 6 (3) (b):

Omit the paragraph, substitute the following paragraph:

“(b) where that condition is satisfied in relation to the yarn:

- (i) on or after 20 August 1986 and before 1 March 1989—41.6%;

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- (ii) on or after 1 March 1989 and before 1 March 1990—39%;
 - (iii) on or after 1 March 1990 and before 1 March 1991—37%;
 - (iv) on or after 1 March 1991 and before 1 March 1992—35%;
 - (v) on or after 1 March 1992 and before 1 March 1993—33%; and
 - (vi) on or after 1 March 1993—30%;
- of the additional value added to the yarn by that producer.”.

Subsection 6 (4):

Omit all the words after “equal to—”, substitute:

- “(c) where the condition specified in paragraph 5 (5) (c) is satisfied in relation to the yarn before 20 August 1986—43% of the additional value added to the yarn by that producer; and
- (d) where that condition is satisfied in relation to the yarn:
- (i) on or after 20 August 1986 and before 1 March 1989—34.4%;
 - (ii) on or after 1 March 1989 and before 1 March 1990—34%;
 - (iii) on or after 1 March 1990 and before 1 March 1991—33%;
 - (iv) on or after 1 March 1991 and before 1 March 1992—32%;
 - (v) on or after 1 March 1992 and before 1 March 1993—31%; and
 - (vi) on or after 1 March 1993—30%;
- of the additional value added to the yarn by that producer.”.

Subsection 6 (5):

Omit all the words after “equal to—”, substitute:

- “(e) where the condition specified in paragraph 5 (5) (c) is satisfied in relation to the yarn before 20 August 1986—33% of the additional value added to the yarn by that producer; and
- (f) where that condition is satisfied in relation to the yarn:
- (i) on or after 20 August 1986 and before 1 March 1989—26.4%;
 - (ii) on or after 1 March 1989 and before 1 March 1990—27%;
 - (iii) on or after 1 March 1990 and before 1 March 1991—28%;

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- (iv) on or after 1 March 1991 and before 1 March 1992—
29%; and
(v) on or after 1 March 1992—30%;
of the additional value added to the yarn by that producer.”.

SCHEDULE 2

Subsection 4 (2)

Subsidy (Cultivation Machines and Equipment) Act 1986

Paragraph 12 (2) (b):

Omit “item 84.24”, substitute “heading 8432”.

[*Minister's second reading speech made in—*
House of Representatives on 1 September 1988
Senate on 1 November 1988]