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**Local Government (Financial Assistance) Amendment Act 1988**

**No. 50 of 1988**

**An Act to amend the *Local Government (Financial Assistance) Act 1986***

[*Assented to 15 June 1988*]

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

**Short title etc.**

**1.** **(1)** This Act may be cited as the *Local Government (Financial Assistance) Amendment Act 1988.*

**(2)** In this Act, “Principal Act” means the *Local Government (Financial Assistance) Act 1986*1.

**Commencement**

**2.** This Act commences on the day on which it receives the Royal Assent.

**Interpretation**

**3.** Section 3 of the Principal Act is amended:

(a) by omitting “or” from paragraph (b) of the definition of “base figure”;

(b) by inserting after paragraph (b) of the definition of “base figure” the following paragraphs:

“(ba) in relation to the year commencing on 1 July 1988—the amount of $652.5 millions;

(bb) in relation to the year commencing on 1 July 1989— the amount ascertained in accordance with the formula , where:

**A** is $652.5 millions; and

**B** is the estimated factor for that year; or”;

(c) by omitting “1988” from paragraph (c) of the definition of “base figure” and substituting “1990”.

**Determination of estimated factor**

**4.** Section 5 of the Principal Act is amended by omitting from subsection (2) “1988” and substituting “1989”.

**Determination of final factor**

**5.** Section 6 of the Principal Act is amended:

(a) by omitting from subsection (2) “1988” and substituting “1989”;

(b) by inserting in subsection (5) “(other than the year commencing on 1 July 1988)” after “applies”.

**State entitlements for local government purposes**

**6.** Section 7 of the Principal Act is amended:

(a) by omitting from subsection (3) “subsection (10)” and substituting “subsection (10a)”;

(b) by omitting from subsection (10) “, (3)”;

(c) by inserting after subsection (10) the following subsection:

“(10a) A State is not entitled to a payment under subsection (3) in respect of the year commencing on 1 July 1988 until 15 August 1988.”

**NOTE**

1. No. 79, 1986, as amended. For previous amendments, see No. 45, 1987.

[*Minister’s second reading speech made in—*

*House of Representatives on 25 May 1988*

*Senate on 30 May 1988*]