Fishing Industry Research Amendment Act 1987

No. 175 of 1987

An Act to amend the *Fishing Industry Research Act 1969*

[Assented to 26 December 1987]

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

Short title etc.

1. (1) This Act may be cited as the *Fishing Industry Research Amendment Act 1987*.

(2) The *Fishing Industry Research Act 1969*[1] is in this Act referred to as the Principal Act.

Commencement

2. This Act shall come into operation on the day on which it receives the Royal Assent.

3. Section 3 of the Principal Act is repealed and the following section is substituted:

Interpretation

"3. In this Act:

'fishing industry' has the same meaning as in the *Fishing Industry Act 1956*;

'Research Account' means the Fishing Industry Research Trust Account established by this Act.".

Repeal of sections 4 and 5

4. Sections 4 and 5 of the Principal Act are repealed.

Money to be paid into Research Account

5. Section 7 of the Principal Act is amended by omitting subsection (1).

Application of the Research Account

6. Section 8 of the Principal Act is amended:

(a) by omitting from subsection (1) "Subject to the next succeeding subsection, moneys" and substituting "Money"; and

(b) by omitting subsection (2).

Repeal of sections 10 to 18 (inclusive)

7. Sections 10 to 18 (inclusive) of the Principal Act are repealed.

8. Section 19 of the Principal Act is repealed and the following section is substituted:

Annual report

"19. The Minister shall, as soon as practicable after the end of each financial year:

(a) prepare a report on the operation of this Act during the year; and

(b) cause a copy of the report to be laid before each House of the Parliament.".

NOTE

1. No. 80, 1969, as amended. For previous amendments, see No. 39, 1983; and No. 30, 1984.

[Minister's second reading speech made in—
House of Representatives on 18 September 1987
Senate on 27 October 1987]