

Petroleum Resource Rent Tax (Interest on Underpayments) Act 1987

No. 144 of 1987

An Act to impose an interest charge in respect of underpayments of certain amounts payable under the *Petroleum Resource Rent Tax Assessment Act 1987*

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An Act to impose an interest charge in respect of underpayments of certain amounts payable under the *Petroleum Resource Rent Tax Assessment Act 1987*

[*Assented to 18 December 1987*]

The Parliament of Australia enacts:

##### 1 Short title

This Act may be cited as the *Petroleum Resource Rent Tax (Interest on Underpayments) Act 1987*.

##### 2 Commencement

This Act shall come into operation on the day on which the *Petroleum Resource Rent Tax Assessment Act 1987* comes into operation.

##### 3 Imposition of interest charge

Interest that is payable in accordance with section 65 of the *Petroleum Resource Rent Tax Assessment Act 1987* is imposed by this Act.