



# Wool Tax (No. 4) Amendment Act 1985

No. 88 of 1985

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## An Act to amend the *Wool Tax Act (No. 4) 1964*

[Assented to 6 June 1985]

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

### Short title, &c.

1. (1) This Act may be cited as the *Wool Tax (No. 4) Amendment Act 1985*.

(2) The *Wool Tax Act (No. 4) 1964*<sup>1</sup> is in this Act referred to as the Principal Act.

### Commencement

2. This Act shall come into operation on 1 July 1985.

3. Section 5 of the Principal Act is repealed and the following section is substituted:

### Rate of tax

“5. The rate of the tax imposed on shorn wool subjected by a manufacturer to a process of manufacture is—

- (a) 8% of the sale value of the wool; or
- (b) if a lower rate is prescribed under section 6—that lower rate.”.

**Regulations**

4. Section 6 of the Principal Act is amended by omitting sub-section (1) and substituting the following sub-sections:

“(1) Subject to sub-section (2), the Governor-General may make regulations prescribing a rate of tax that is lower than the rate specified in paragraph 5 (a), being a rate that is a particular percentage of the sale value of the shorn wool on which the tax is imposed.

“(2) A percentage specified in a rate of tax prescribed under sub-section (1) shall—

- (a) exceed 4%; and
- (b) not be such that, at any time, the percentage specified in the rate of tax prescribed under that sub-section is different from a percentage specified in a rate of the tax imposed by the *Wool Tax Act (No. 1) 1964*, the *Wool Tax Act (No. 2) 1964*, the *Wool Tax Act (No. 3) 1964*, or the *Wool Tax Act (No. 5) 1964*.”.

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**NOTE**

1. No. 28, 1964, as amended. For previous amendments, see No. 67, 1973; No. 69, 1974; No. 89, 1975; Nos. 37 and 75, 1976; No. 47, 1977; No. 75, 1978; No. 35, 1979; and No. 54, 1980.

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[*Minister's second reading speech made in—  
House of Representatives on 8 May 1985  
Senate on 27 May 1985*]