

NEW SOUTH WALES GRANT (CHRYSOTILE CORPORATION) ACT 1978

No. 190 of 1978

An Act to grant financial assistance to New South Wales in relation to Chrysotile Corporation.

BE IT ENACTED by the Queen, and the Senate and House of Representatives of the Commonwealth of Australia, as follows:

- Short title 1. This Act may be cited as the *New South Wales Grant (Chrysotile Corporation) Act 1978*.¹
- Commencement 2. This Act shall come into operation on the day on which it receives the Royal Assent.¹
- Approval of execution of agreements 3. Approval is given to the execution, on behalf of the Commonwealth, whether before or after the commencement of this Act, of an agreement or agreements between the Commonwealth and New South Wales for the payment by the Commonwealth to New South Wales, for the purpose of assisting the continuation of the operation of Chrysotile Corporation of Australia Pty. Limited's mine at Barraba in New South Wales from 1 October 1978 to 31 December 1979, inclusive, of amounts not exceeding, in the aggregate, \$1,400,000.
- Payments and advances under agreements 4. (1) Any payments (including advances) by the Commonwealth to New South Wales that are provided for in any agreement referred to in section 3 may be made to New South Wales, by way of financial assistance, on the terms and conditions contained in the agreement.
- (2) The payments (including advances) referred to in sub-section (1) may be made out of the Consolidated Revenue Fund, which is appropriated accordingly.

NOTE

1. Act No. 190, 1978; assented to 4 December 1978.