

SALES TAX AMENDMENT ACT (No. 7) 1978

No. 150 of 1978

An Act to amend the *Sales Tax Act (No. 7) 1930*.

BE IT ENACTED by the Queen, and the Senate and House of Representatives of the Commonwealth of Australia, as follows:

- Short title, &c. 1. (1) This Act may be cited as the *Sales Tax Amendment Act (No. 7) 1978*.¹
- (2) The *Sales Tax Act (No. 7) 1930*² is in this Act referred to as the Principal Act.
- Commence- 2. This Act shall be deemed to have come into operation on 16
ment August 1978.
3. Sections 3 and 4 of the Principal Act are repealed and the following sections substituted:
- Imposition “3. Sales tax is imposed, at the rates specified in section 4, upon the
of tax sale value of goods imported into Australia and, on or after 16 August 1978, sold by a taxpayer not being the importer of the goods.
- Rates of tax “4. The rates of the sales tax imposed by this Act are—
- (a) in respect of goods covered by the Second Schedule to the *Sales Tax (Exemptions and Classifications) Act 1935*—27½%;
- (b) in respect of goods covered by the Third Schedule to the *Sales Tax (Exemptions and Classifications) Act 1935*—2½%;
- (c) in respect of goods covered by the Fourth or Fifth Schedule to the *Sales Tax (Exemptions and Classifications) Act 1935*—15%; and
- (d) in respect of goods not covered by the Second, Third, Fourth or Fifth Schedule to the *Sales Tax (Exemptions and Classifications) Act 1935* and on the sale value of which it is not provided by that Act that the sales tax imposed by this Act shall not be payable—15%.”.
- Saving 4. The sales tax imposed by the provisions repealed by this Act upon the sale value of goods imported into Australia and, on or after 29 January 1975, and before the date of commencement of this Act, sold by a taxpayer, not being the importer of the goods, continues to be imposed as if those provisions had not been repealed.

NOTES

1. Act No. 150, 1978; assented to 24 November 1978.
2. Act No. 38, 1930, as amended. For previous amendments *see* Act No. 38, 1931; No. 38, 1936; No. 36, 1938; No. 22, 1939; Nos. 9 and 83, 1940; No. 39, 1941; No. 13, 1942; No. 51, 1943; No. 64, 1946; No. 61, 1949; No. 44, 1950; No. 70, 1951; No. 51, 1952; No. 60, 1953; No. 52, 1954; No. 12, 1956; No. 78, 1957; No. 95, 1960; Nos. 8 and 83, 1961; No. 11, 1962; No. 82, 1964; No. 94, 1968; No. 75, 1970; and No. 21, 1975.