



# **Loan (War Service Land Settlement) Act 1977**

**No. 40 of 1977**

**An Act to authorize the Raising and Expending of a  
sum not exceeding \$3,000,000 for a Defence  
Purpose, namely, Financial Assistance to South  
Australia, Western Australia and Tasmania in  
connexion with War Service Land Settlement**



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Purpose, namely, Financial Assistance to South  
Australia, Western Australia and Tasmania in  
connexion with War Service Land Settlement**

*[Assented to 7 June 1977]*

Be it enacted by the Queen, and the Senate and House of Representatives  
of the Commonwealth of Australia, as follows:—

**1 Short title**

This Act may be cited as the *Loan (War Service Land Settlement) Act 1977*.

**2 Commencement**

This Act shall come into operation on the day on which it receives the Royal Assent.

**3 Authority to borrow \$3,000,000**

The Treasurer may, from time to time, in accordance with the provisions of the *Commonwealth Inscribed Stock Act 1911*, or in accordance with the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole \$3,000,000.

**4 Application of moneys**

Moneys borrowed under this Act shall be issued and applied only for the expenses of borrowing and for the purpose of financial assistance to South Australia, Western Australia and Tasmania in accordance with sub-section 2 (1) of the *States Grants (War Service Land Settlement) Act 1952*.

