

# ACIS (Unearned Credit Liability) Act 1999

No. 140, 1999



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An Act to impose an unearned credit liability in respect of unearned duty credit accrued under ACIS

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### **ACIS** (Unearned Credit Liability) Act 1999

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### An Act to impose an unearned credit liability in respect of unearned duty credit accrued under **ACIS**

[Assented to 3 November 1999]

### The Parliament of Australia enacts:

### 1 Short title

This Act may be cited as the ACIS (Unearned Credit Liability) Act 1999.

#### 2 Commencement

This Act commences on the commencement of the *ACIS Administration Act 1999*.

#### 3 Definitions

(1) In this Act:

Administration Act means the ACIS Administration Act 1999.

(2) Expressions used in this Act that are defined for the purposes of the Administration Act have the same meaning as in the Administration Act.

# 4 Unearned credit liability on unearned duty credit under ACIS imposed

An amount of unearned credit liability that a participant is liable to pay under section 95 of the Administration Act is imposed.

[Minister's second reading speech made in— House of Representatives on 13 May 1999 Senate on 30 June 1999]

(89/99)