



A New Tax System (Goods and Services Tax Imposition—Excise) Act 1999

No. 74, 1999



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[Assented to 8 July 1999]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *A New Tax System (Goods and Services Tax Imposition—Excise) Act 1999*.

Section 2

2 Commencement

This Act commences on 1 July 2000.

3 Imposition

- (1) The tax that is payable under the GST law (within the meaning of the *A New Tax System (Goods and Services Tax) Act 1999*) is imposed by this section under the name of goods and services tax (*GST*).
- (2) This section imposes GST only so far as that tax is a duty of excise within the meaning of section 55 of the Constitution.

4 Rate

The rate of goods and services tax payable under the *A New Tax System (Goods and Services Tax) Act 1999* is 10%.

5 Act does not impose a tax on property of a State

- (1) This Act does not impose a tax on property of any kind belonging to a State.
- (2) *Property of any kind belonging to a State* has the same meaning as in section 114 of the Constitution.

[*Minister's second reading speech made in—
House of Representatives on 2 December 1998
Senate on 10 December 1998*]

(218/98)
