



General Interest Charge (Imposition) Act 1999

No. 6, 1999



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**An Act to impose general interest charge as a tax in
some circumstances**

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[Assented to 31 March 1999]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *General Interest Charge (Imposition) Act 1999*.

Section 2

2 Commencement

This Act commences on the day on which it receives the Royal Assent.

3 Imposition

- (1) General interest charge is imposed as a tax by this section, but only to the extent to which that charge cannot validly be imposed otherwise than as a tax.
- (2) In this section:

general interest charge means the charge worked out under Division 1 of Part IIA of the *Taxation Administration Act 1953*.

*[Minister's second reading speech made in—
House of Representatives on 10 December 1998
Senate on 17 February 1999]*

(242/98)