**Commonwealth Banks Act (No. 2) 1973**

**No. 117 of 1973**

**AN ACT**

To amend the *Commonwealth Banks Act* 1959–1968, as amended by the *Commonwealth Banks Act* 1973.

[*Assented to 26 October 1973*]

BE IT ENACTED by the Queen, the Senate and the House of Representatives of Australia, as follows:—

**Short title and citation.**

**1.** (1) This Act may be cited as the *Commonwealth Banks Act* (*No.* 2) 1973.

(2) The *Commonwealth Banks Act* 1959–1968, as amended by the *Commonwealth Banks Act.* 1973, is in this Act referred to as the Principal Act.

(3) Section 1 of the *Commonwealth Banks Act* 1973 is amended by omitting sub-section (2).

(4) The Principal Act, as amended by this Act, may be cited as the *Commonwealth Banks Act* 1959–1973.

**Commencement.**

**2.** This Act shall come into operation on the day on which it receives the Royal Assent.

**Repeal of section 3.**

**3.** Section 3 of the Principal Act is repealed.

**4.** Section 5 of the Principal Act is repealed and the following sections substituted:—

**Application to Territories.**

“5. Subject to section 5a, this Act extends to all the Territories.

**Cessation of application to Territory.**

“5a (1) The Treasurer may. by notice published in. the *Gazette,* declare that, on a date specified in the notice, this Act shall cease to extend to an external Territory specified in the notice, and, on and after the date specified in such a notice, this Act, other than sub-section (2) of this section, does not extend to the Territory so specified and a reference in this Act, other than this section, to a Territory does not include a reference to the Territory so specified.

“(2) Section 8 of the *Acts Interpretation Act* 1901–1973 applies in relation to a notice published under this section as if the notice were an Act repealing this Act to the extent that, immediately before the date specified in the notice, this Act extended to the Territory specified in the notice.”.

**Formal amendments.**

**5.** The Principal Act is amended as set out in the Schedule.

SCHEDULE Section 5

FORMAL AMENDMENTS

1. The following provisions of the Principal Act are amended by omitting any number expressed in words that is used to identify a section of that Act or of another Act, and substituting that number expressed in figures:—

Sections 12(2), 16(1)(a), 17(1), 18(1), 27, 40, 87, 90(3), 99(2)(aa), 107(10)(g) and 108(1).

2. The following provisions of the Principal Act are amended by omitting the words “of this Act” and “of this section” (wherever occurring):—

Sections 11(7), 12(2), 14(3) and (4), 17(1), 18(1), 69(4), (5) and (6), 87, 90(3), 103(6) and (9), 107(6), (7), (8) and (10)(g), 108(1), 109(6) and (9) and 121(3).

3. The Principal Act is further amended as set out in the following table:—

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| Provision | Amendment |
| Section 4 (definition of “Australia”)  | Omit “of the Commonwealth”. |
| Section 63(2)  | Omit “of the Commonwealth” (first and third occurring). |
| Section 95(3)  | (a) Omit “the first day of”, substitute “1”.(b) Omit “thirty-first day of”, substitute “31”. |
| Section 107(3)(b)  | Omit “of the Commonwealth” (second occurring). |
| Section 119(1)  | Omit “of the Commonwealth” (first occurring). |
| Section 119(2)  | Omit “of the Commonwealth” (second occurring). |