**Wool Tax Act (No. 1) 1973**

**No. 64 of 1973**

**AN ACT**

To amend section 5 of the *Wool Tax Act* (*No.* 1) 1964.

[*Assented to 18 June 1973*]

BE IT ENACTED by the Queen, the Senate and the House of Representatives of Australia, as follows:—

**Short title and citation.**

**1.** (1) This Act may be cited as the *Wool Tax Act* (*No.* 1) 1973.

(2) The *Wool Tax Act* (*No.* 1) 1964 is in this Act referred to as the Principal Act.

(3) The Principal Act, as amended by this Act, may be cited as the *Wool Tax Act* (*No.* 1) 1964–1973.

**Commencement.**

**2.** This Act shall come into operation on the day on which it receives the Royal Assent.

**Rate of tax.**

**3.** Section 5 of the Principal Act is amended by omitting from paragraph (a) the words “two per centum” and substituting the words “three per centum”.

**Formal amendments.**

**4.** The Principal Act is amended as set out in the Schedule.

SCHEDULE Section 4

FORMAL AMENDMENTS

The Principal Act is amended as set out in the following table:—

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| Provision | Amendment |
| Section 4(1) | Omit “the first day of July, One thousand nine hundred and sixty-four,”, substitute “1st July, 1964,”. |
| Section 4(3) | Omit “the first day of July, One thousand nine hundred and sixty-four,”, substitute “1st July, 1964,”. |
| Section 6(3) | Omit “the twenty-fourth day of October, One thousand nine hundred and sixty-two substitute “24th October, 1962”. |