

# Export Payments Insurance Corporation (No. 2)

No. 124 of 1970

An Act relating to the Salaries of the Commissioner  
and of an Acting Commissioner of the Export Payments  
Insurance Corporation.

[Assented to 11 November 1970]

**B**E it enacted by the Queen's Most Excellent Majesty, the Senate, and  
the House of Representatives of the Commonwealth of Australia,  
as follows:—

Short title  
and citation.

1.—(1.) This Act may be cited as the *Export Payments Insurance Corporation Act (No. 2) 1970*.

(2.) The *Export Payments Insurance Corporation Act 1956–1966*,\* as amended by the *Export Payments Insurance Corporation Act 1970*,† is in this Act referred to as the Principal Act.

(3.) Section 1 of the *Export Payments Insurance Corporation Act 1970* is amended by omitting sub-section (3.).

(4.) The Principal Act, as amended by this Act, may be cited as the *Export Payments Insurance Corporation Act 1956–1970*.

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\* Act No. 32, 1956, as amended by Nos. 1 and 101, 1959; No. 14, 1961; No. 104, 1964; No. 74, 1965; and No. 93, 1966.

† Act No. 24, 1970.

2. This Act shall come into operation on the day on which it receives the Royal Assent. Commence-  
ment.

3. Section 7 of the Principal Act is amended by omitting sub-section (4.) and inserting in its stead the following sub-section:— Appointment  
of  
Commissioner.

“ (4.) The Commissioner shall be paid salary at the rate of Sixteen thousand nine hundred and thirty-one dollars a year.”.

4. Section 10 of the Principal Act is amended by omitting sub-section (5.) and inserting in its stead the following sub-section:— Acting  
Commissioner.

“ (5.) An Acting Commissioner shall be paid salary at the rate of Sixteen thousand nine hundred and thirty-one dollars a year.”.

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