**Income Tax (Drought Bonds)**

**No. 100 of 1969**

An Act to impose Income Tax, in relation to certain Redemptions of Drought Bonds, by reference to the Income Tax saved by reason of the Purchase thereof.

[Assented to 27 September 1969]

BE it enacted by the Queen’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

**Short title.**

**1.** This Act may be cited as the *Income Tax* (*Drought Bonds*) *Act* 1969.

**Commencement.**

**2.** This Act shall come into operation on the day on which it receives the Royal Assent.

**Imposition of tax.**

**3.** The tax known as income tax, to the extent that that tax is payable in accordance with section 159c of the *Income Tax Assessment Act* 1936–1969, is imposed by this Act.