**Loan (Housing)**

**No. 79 of 1968**

An Act to Authorize the Raising and Expending of Moneys for the purposes of Housing.

[Assented to 6 November 1968]

BE it enacted by the Queen’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

**Short title.**

**1.** This Act may be cited as the *Loan* (*Housing*) *Act* 1968.

**Commencement.**

**2.** This Act shall come into operation on the day on which it receives the Royal Assent.

**Authority to borrow $126,000,000.**

**3.** The Treasurer may, from time to time, in accordance with the provisions of the *Commonwealth Inscribed Stock Act* 1911–1966, or in accordance with the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole One hundred and twenty-six million dollars.

**Application of moneys.**

**4.** Moneys borrowed under this Act shall be issued and applied only for the expenses of borrowing and for the purposes of making advances to the States in pursuance of section 4 of the *Housing Agreement Act* 1966.