

Taxation Administration

No. 155 of 1965

An Act to amend the *Taxation Administration Act* 1953–1964 in relation to Decimal Currency.

[Assented to 18 December, 1965]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1.—(1.) This Act may be cited as the *Taxation Administration Act* 1965. Short title and citation.

(2.) The *Taxation Administration Act 1953-1964*,* as amended by this Act, may be cited as the *Taxation Administration Act 1953-1965*.

Commence-
ment.

2. This Act shall come into operation on the fourteenth day of February, One thousand nine hundred and sixty-six.

3. After section 16 of the *Taxation Administration Act 1953-1964* the following section is inserted:—

Powers of
taxation officers
in relation
to references
to currency,
&c.

“ 17.—(1.) In this section—

‘ decimal currency ’ means the currency provided for by the *Currency Act 1965*;

‘ law of the Commonwealth ’ has the same meaning as in section 10 of the *Currency Act 1965*;

‘ officer ’ means the Commissioner of Taxation, a Second Commissioner of Taxation, an officer of the Public Service of the Commonwealth or a person employed under Division 10 of Part III. of the *Public Service Act 1922-1964*;

‘ taxation law ’ means any law of the Commonwealth of which the Commissioner of Taxation has the general administration;

‘ the previous currency ’ means the currency provided for by the *Coinage Act 1909-1947*.

“(2.) An officer may, in the exercise of, or for the purpose of exercising, any power under a taxation law or in the performance of, or for the purpose of performing, any function under a taxation law—

(a) treat—

(i) a reference in a law of the Commonwealth;

(ii) a reference in a bill of exchange, promissory note, security for money, contract or agreement (whether the contract or agreement is in writing or not), deed or other instrument;
or

(iii) a reference in any other manner,
to an amount of money in the previous currency as a reference to a corresponding amount of money in decimal currency and treat such a reference to an amount of money in decimal currency as a reference to a corresponding amount of money in the previous currency;

* Act No. 1, 1953, as amended by Nos. 28, 39, 40 and 52, 1953; No. 18, 1955; No. 39, 1957; No. 95, 1959; No. 17, 1960; and No. 75, 1964.

- (b) treat an amount of money in the previous currency as a corresponding amount of money in decimal currency and treat an amount of money in decimal currency as a corresponding amount of money in the previous currency; and
- (c) express an amount of money in either decimal currency or the previous currency.

“(3.) For the purposes of paragraphs (a), (b) and (c) of the last preceding sub-section—

- (a) the amount of money in decimal currency that corresponds with an amount of money in the previous currency; and
- (b) the amount of money in the previous currency that corresponds with an amount of money in decimal currency,

shall be calculated on the basis of the equivalents specified in sub-section (4.) of section 8 of the *Currency Act 1965*.”
