

Pay-roll Tax Assessment (No. 2)

No. 148 of 1965

An Act to amend the *Pay-roll Tax Assessment Act* 1941–1963, as amended by the *Pay-roll Tax Assessment Act* 1965, in relation to Decimal Currency.

[Assented to 18 December, 1965]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

Short title
and citation.

1.—(1.) This Act may be cited as the *Pay-roll Tax Assessment Act* (No. 2) 1965.

(2.) The *Pay-roll Tax Assessment Act* 1941–1963,* as amended by the *Pay-roll Tax Assessment Act* 1965,† is in this Act referred to as the Principal Act.

(3.) Section 1 of the *Pay-roll Tax Assessment Act* 1965 is amended by omitting sub-section (3.).

(4.) The Principal Act, as amended by this Act, may be cited as the *Pay-roll Tax Assessment Act* 1941–1965.

Commence-
ment.

2. This Act shall come into operation on the fourteenth day of February, One thousand nine hundred and sixty-six.

* Act No. 2, 1941, as amended by No. 48, 1942; Nos. 1 and 40, 1953; No. 37, 1954; No. 68, 1957; No. 28, 1961; No. 41, 1962; and No. 33, 1963.
† Act No. 114, 1965.

3. Section 14 of the Principal Act is amended—

General
exemptions.

(a) by omitting from paragraph (c) of (sub-section 1B.) the word “and” (last occurring); and

(b) by omitting paragraph (d) of sub-section (1B.) and inserting in its stead the following paragraphs:—

“(d) the amount prescribed in respect of each month from and including the month of September, One thousand nine hundred and fifty-seven, to and including the month of January, One thousand nine hundred and sixty-six, is Eight hundred and sixty-six pounds thirteen shillings and fourpence; and

“(e) the amount prescribed in respect of the month of February, One thousand nine hundred and sixty-six, and in respect of each subsequent month, is One thousand seven hundred and thirty-three dollars and thirty-three cents.”.

4. Section 16 of the Principal Act is amended—

Annual
adjustment
of tax.

(a) by omitting from paragraph (e) of sub-section (2A.) the word “and” (last occurring); and

(b) by omitting paragraph (f) of sub-section (2A.) and inserting in its stead the following paragraphs:—

“(f) the amount prescribed in respect of the financial year ending on the thirtieth day of June in each year from and including the year One thousand nine hundred and fifty-nine to and including the year One thousand nine hundred and sixty-five, is Ten thousand four hundred pounds; and

“(g) the amount prescribed in respect of the financial year ending on the thirtieth day of June, One thousand nine hundred and sixty-six, and in respect of each subsequent financial year, is Twenty thousand eight hundred dollars.”.