COMMONWEALTH BANKS.

**No. 57 of 1963.**

An Act to increase the Capital of the Commonwealth Development Bank of Australia by the sum of Five million pounds.

[Assented to 28th October, 1963.]

BE it enacted by the Queen’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

**Short title and citation.**

**1.**—(1.) This Act may be cited as the *Commonwealth Banks Act* 1963.

(2.) The *Commonwealth Banks Act* 1959-1962, as amended by this Act, may be cited as the *Commonwealth Banks Act* 1959–1963.

**Commencement.**

**2.** This Act shall come into operation on the day on which it receives the Royal Assent.

**Capital of the Development Bank.**

**3.**—(1.) Section seventy-five of the *Commonwealth Banks Act* 1959–1962 is amended—

(*a*)by omitting from paragraph (*cb*)the word “and”; and

(*b*)by inserting after that paragraph the following paragraph:—

“(*cc*)the further sum of Five million pounds paid by the Commonwealth to the Development Bank; and”.

(2.) The sum referred to in paragraph (*cc*) of section seventy-five of the *Commonwealth Banks Act* 1959–1962, as amended by the last preceding sub-section, shall be paid out of the Consolidated Revenue Fund, which is appropriated accordingly.