

LOAN (WAR SERVICE LAND SETTLEMENT).

No. 55 of 1963.

An Act to authorize the raising and expending of a sum not exceeding Four million two hundred and twenty-five thousand pounds for a Defence Purpose, namely Financial Assistance to the States of South Australia, Western Australia and Tasmania in connexion with War Service Land Settlement.

[Assented to 18th October, 1963.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

Short title.

1. This Act may be cited as the *Loan (War Service Land Settlement) Act 1963*.

• Act No. 93, 1947

1963. *Loan (War Service Land Settlement).* No. 55.

2. This Act shall come into operation on the day on which it receives the Royal Assent. Commence-
ment.

3. The Treasurer may, from time to time, in accordance with the provisions of the *Commonwealth Inscribed Stock Act* 1911–1946, or in accordance with the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole Four million two hundred and twenty-five thousand pounds. Authority to
borrow
£4,225,000.

4. Moneys borrowed under this Act shall be issued and applied only for the expenses of borrowing and for the purpose of financial assistance to the States of South Australia, Western Australia and Tasmania in accordance with the provisions of sub-section (1.) of section two of the *States Grants (War Service Land Settlement) Act* 1952–1953. Application
of moneys.
