

SALES TAX (No. 4).

No. 8 of 1962.

An Act to amend the *Sales Tax Act (No. 4) 1930–1961*.

[Assented to 23rd March, 1962.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1.—(1.) This Act may be cited as the *Sales Tax Act (No. 4) 1962*. Short title
and citation.

(2.) The *Sales Tax Act (No. 4) 1930–1961*,* as amended by this Act, may be cited as the *Sales Tax Act (No. 4) 1930–1962*.

2. This Act shall be deemed to have come into operation on the seventh day of February, One thousand nine hundred and sixty-two. Commence-
ment.

3. Sections three and four of the *Sales Tax Act (No. 4) 1930–1961* are repealed and the following sections inserted in their stead:—

“3. Sales tax is imposed, at the rates specified in the next succeeding section, upon the sale value of goods manufactured in Australia and sold to a taxpayer who has, on or after the seventh day of February, One thousand nine hundred and sixty-two, applied those goods to his own use. Imposition
of tax.

“4. The

* Act No. 32, 1930, as amended by No. 32, 1931; No. 35, 1936; No. 33, 1938; No. 19, 1939; Nos. 6 and 80, 1940; No. 36, 1941; No. 10, 1942; No. 48, 1943; No. 61, 1946; No. 58, 1949; No. 41, 1950; No. 67, 1951; No. 48, 1952; No. 57, 1953; No. 49, 1954; No. 9, 1956; No. 75, 1957; No. 92, 1960; and Nos. 5 and 80, 1961.

Rates of tax.

“ 4. The rates of the sales tax imposed by this Act are—

- (a) in respect of goods covered by the Second Schedule to the *Sales Tax (Exemptions and Classifications) Act 1935-1962*—25 per centum;
- (b) in respect of goods covered by the Third Schedule to the *Sales Tax (Exemptions and Classifications) Act 1935-1962*— $2\frac{1}{2}$ per centum;
- (c) in respect of goods covered by the Fifth Schedule to the *Sales Tax (Exemptions and Classifications) Act 1935-1962*— $22\frac{1}{2}$ per centum; and
- (d) in respect of goods not covered by the Second, Third or Fifth Schedule to the *Sales Tax (Exemptions and Classifications) Act 1935-1962* and on the sale value of which it is not provided by that Act that the sales tax imposed by this Act shall not be payable— $12\frac{1}{2}$ per centum.”.

Saving.

4. The sales tax imposed by the provisions repealed by this Act upon the sale value of goods manufactured in Australia and sold to a taxpayer who has, on or after the sixteenth day of August, One thousand nine hundred and sixty-one, and before the date of commencement of this Act, applied those goods to his own use continues to be imposed as if those provisions had not been repealed.