

SULPHURIC ACID BOUNTY.

No. 30 of 1960.

An Act to amend the *Sulphuric Acid Bounty Act* 1954–1959.

[Assented to 26th May, 1960.]

[Date of commencement, 23rd June, 1960.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows:—

Short title
and citation.

1.—(1.) This Act may be cited as the *Sulphuric Acid Bounty Act* 1960.

(2.) The *Sulphuric Acid Bounty Act* 1954–1959* is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *Sulphuric Acid Bounty Act* 1954–1960.

Definitions.

2. Section four of the Principal Act is amended by adding at the end of the definition of “year to which this Act applies” the words “, and includes the period commencing on the first day of July, One thousand nine hundred and sixty, and ending on the thirty-first day of December of that year”.

3. Section ten of the Principal Act is amended—

Reduction of
bounty where
profits exceed
12½ per centum
per annum.

(a) by inserting after sub-section (1.) the following sub-section:—

“(1A.) In relation to profit derived during the period commencing on the first day of July, One thousand nine hundred and sixty, and ending on the thirty-first day of December of that year, a reference in the last preceding sub-section to one-eighth shall be read as a reference to one-sixteenth.”; and

(b) by omitting from sub-section (2.) the words “the last preceding sub-section” and inserting in their stead the words “sub-section (1.) of this section”.

* Act No. 78 1954, as amended by No. 12, 1957; and No. 38, 1959.