PETROLEUM SEARCH SUBSIDY.

No. 22 of 1958.

An Act to amend the Petroleum Search Subsidy Act 1957.

[Assented to 21st May, 1958.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:-

1.—(1.) This Act may be cited as the Petroleum Search Short title and election. Subsidy Act 1958.

- (2.) The Petroleum Search Subsidy Act 1957,* as amended by this Act, may be cited as the Petroleum Search Subsidy Act 1957 1958.
- 2. This Act shall come into operation on the day on which Commence it receives the Royal Assent.

3. Section ten of the Petroleum Search Subsidy Act 1957 subsidy payable is amended by omitting from paragraph (b) of sub-section (1.) of drilling the words "and an agreement for the payment of the subsidy earlied out may be entered into".