FLAX FIBRE BOUNTY (No. 2).

No. 101 of 1957.

An Act to amend the *Flax Fibre Bounty Act* 1954, as amended by the *Flax Fibre Bounty Act* 1957.

[Assented to 13th December, 1957.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows:—

Short title and citation.

- 1.—(1.) This Act may be cited as the Flax Fibre Bounty Act (No. 2) 1957.
- (2.) The Flax Fibre Bounty Act 1954,* as amended by the Flax Fibre Bounty Act 1957,† is in this Act referred to as the Principal Act.
- (3.) Section one of the *Flax Fibre Bounty Act* 1957 is amended by omitting sub-section (3.).
- (4.) The Principal Act, as amended by this Act, may be cited as the Flax Fibre Bounty Act 1954-1957.

* Act No. 68, 1954. † Act No. 32, 1957.

2. This Act shall be deemed to have come into operation on Commencethe first day of November, One thousand nine hundred and fifty-seven.

3. Section four of the Principal Act is amended by omitting Definitions. from the definition of "year to which this Act applies" the words "either of the next two succeeding years" and inserting in their stead the words "any of the next five succeeding years".

4. Section seven of the Principal Act is amended by omitting Rate of bounty. sub-sections (3A.) and (3B.) and inserting in their stead the following sub-sections:—

- "(3A.) Subject to the succeeding provisions of this section, the rate of bounty in respect of flax fibre produced on or after the first day of November, One thousand nine hundred and fifty-six, is—
 - (a) in the case of flax fibre sold before the first day of May, One thousand nine hundred and fifty-seven—Fifty pounds per ton;
 - (b) in the case of flax fibre sold on or after the first day of May, One thousand nine hundred and fifty-seven. and before the first day of November, One thousand nine hundred and fifty-eight—Sixty-five pounds per
 - (c) in the case of flax fibre sold on or after the first day of November, One thousand nine hundred and fiftyeight, and before the first day of November, One thousand nine hundred and fifty-nine—Sixty pounds per ton; and
 - (d) in any other case—Fifty-five pounds per ton.
- "(3B.) The rate per ton of the bounty specified in paragraph (b), (c) or (d) of the last preceding sub-section shall be decreased or increased from time to time in accordance with the next succeeding sub-section by Five pounds for every Five pounds by which the cost at which, in the opinion of the Minister, flax fibre of a type and quality corresponding to flax fibre of Australian standard Grade B could be purchased overseas and landed in Australia is more or less than Three hundred pounds per ton, but so that the rate per ton payable in respect of flax fibre specified in any of those paragraphs shall not exceed an amount equal to the amount per ton specified in that paragraph plus Ten pounds.".
- 5. Section eight of the Principal Act is amended by adding Limit of at the end thereof the following sub-section:-

annual bounty.

"(4.) This section does not limit the payment of bounty in respect of flax fibre produced on or after the first day of November, One thousand nine hundred and fifty-six, and sold on or after the first day of November. One thousand nine hundred and fifty-seven.".