

WHEAT TAX.

No. 21 of 1957.

An Act to impose a Tax upon Wheat delivered to the Australian Wheat Board.

[Assented to 30th May, 1957.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

1. This Act may be cited as the *Wheat Tax Act* 1957. Short title.
2. This Act shall come into operation on the day on which it receives the Royal Assent. Commencement.
3. In this Act, unless the contrary intention appears—
 “ tax ” means tax imposed upon wheat by this Act ;
 “ the Board ” means the Australian Wheat Board. Definitions.
4. A tax is imposed, and shall be levied and paid, upon wheat—
 (a) which has been delivered to the Board on or after the first day of October, One thousand nine hundred and fifty-six, and before the date of commencement of this Act ; or
 (b) which is delivered to the Board on or after that date. Imposition of tax on wheat.
5. The rate of the tax is one-fourth of a penny for each bushel of wheat. Rate of tax.
- 6.—(1.) The amount of tax in respect of any wheat is a debt due to the Commonwealth by the Board and is payable in accordance with the succeeding provisions of this section. Tax payable by the Board.
 (2.) Subject to the next succeeding sub-section, amounts of tax payable by the Board shall be paid in quarterly instalments in respect of wheat delivered to the Board during the periods of three months ending respectively on the first day of January, the first day of April, the first day of July and the first day of October in each year, and the payment in respect of each such period shall be made within fourteen days after the end of the period.
 (3.) The first payment of tax shall be made by the Board within fourteen days after the first day of July, One thousand nine hundred and fifty-seven, and shall be in respect of all wheat delivered to the Board up to and including that first day of July, being wheat in respect of which tax is payable.

**Reduction
of tax.**

7. Where, before the commencement of this Act—

(a) a person who delivered to the Board wheat upon which tax is imposed authorized the Board to deduct an amount from moneys payable to him in respect of that wheat and to pay the amount deducted to a person, authority or association for the purposes of soil fertility research or other research likely to benefit the wheat industry ; and

(b) the Board deducted an amount accordingly,
the tax otherwise payable upon that wheat is reduced by the amount so deducted or, if the last-mentioned amount exceeds that tax, tax is not payable in respect of that wheat.

**Deduction
of tax.**

8. The Board may deduct from the amount payable by it for wheat upon which tax is imposed an amount equal to the amount of tax payable upon that wheat.
