

SALES TAX (No. 1).

No. 46 of 1954.

An Act to amend the *Sales Tax Act* (No. 1) 1930-1953.

[Assented to 6th November, 1954.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

Short title
and citation.

1.—(1.) This Act may be cited as the *Sales Tax Act* (No. 1) 1954.
(2.) The *Sales Tax Act* (No. 1) 1930-1953,* as amended by this Act, may be cited as the *Sales Tax Act* (No. 1) 1930-1954.

Commencement.

2. This Act shall be deemed to have come into operation on the nineteenth day of August, One thousand nine hundred and fifty-four.

Imposition
of tax.

3. Sections three and four of the *Sales Tax Act* (No. 1) 1930-1953 are repealed and the following sections inserted in their stead :—

“3. Sales tax is imposed, at the rates specified in the next succeeding section, upon the sale value of goods manufactured in Australia by a taxpayer and, on or after the nineteenth day of August, One thousand nine hundred and fifty-four, sold by him or treated by him as stock for sale by retail or applied to his own use.

Rates of
tax.

“4. The rates of the sales tax imposed by this Act are—

- (a) in respect of goods covered by the Second Schedule to the *Sales Tax (Exemptions and Classifications) Act* 1935-1954—
16 $\frac{2}{3}$ per centum ;
- (b) in respect of goods covered by the Third Schedule to the *Sales Tax (Exemptions and Classifications) Act* 1935-1954—
10 per centum ; and
- (c) in respect of goods not covered by the Second or Third Schedule to the *Sales Tax (Exemptions and Classifications) Act* 1935-1954 and on the sale value of which it is not provided by that Act that the sales tax imposed by this Act shall not be payable—12 $\frac{1}{2}$ per centum.”

* Act No. 26, 1930, as amended by No. 63, 1930 ; No. 26, 1931 ; No. 32, 1936 ; No. 30, 1938 ; No. 16, 1939 ; Nos. 3 and 77, 1940 ; No. 33, 1941 ; No. 7, 1942 ; No. 45, 1943 ; No. 53, 1948 ; No. 55, 1949 ; No. 38, 1950 ; No. 64, 1951 ; No. 45, 1952 ; and No. 54, 1953.

4. The sales tax imposed by the provisions repealed by this Act ^{saving} upon the sale value of goods manufactured in Australia by a taxpayer and, on or after the tenth day of September, One thousand nine hundred and fifty-three, and before the date of commencement of this Act, sold by him or treated by him as stock for sale by retail or applied to his own use continues to be imposed as if those provisions had not been repealed.
