

SERVICES TRUST FUNDS.

No. 67 of 1950.

An Act to amend the *Services Trust Funds Act 1947*,

[Assented to 14th December, 1950.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

1.—(1.) This Act may be cited as the *Services Trust Funds Act 1950*. Short title and citation.

(2.) The *Services Trust Funds Act 1947** is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *Services Trust Funds Act 1947–1950*.

2. This Act shall be deemed to have come into operation on the twentieth day of June, One thousand nine hundred and forty-seven. Commencement.

3. Section four of the Principal Act is amended by omitting the definition of “the prescribed date” and inserting in its stead the following definition :— Definition.

“ ‘the prescribed date’ means the thirtieth day of June, One thousand nine hundred and forty-seven ; ”.

4. Section eleven of the Principal Act is amended by omitting sub-section (2.) and inserting in its stead the following sub-section :— Offices to be honorary.

“(2.) A trustee may be paid, out of the fund, an allowance at a rate approved by the Minister in respect of travelling and other expenses incurred by him in connexion with the exercise of his powers or functions under this Act.”.

5. Section fifteen of the Principal Act is amended—

(a) by inserting in the definition of “canteens service”, after the word “established”, the words “before the prescribed date” : and Interpretation.

(b) by adding at the end thereof the following sub-section :—

“(2.) Any reference in this Part to assets is a reference to assets which accrued before the prescribed date, including interest which accrued, whether before or after the prescribed date, on those assets.”.

* Act No. 23, 1947.

Transfers of
moneys to
trustees.

6. Section eighteen of the Principal Act is amended—

- (a) by inserting in sub-section (2.), after the word “war”, the words “and before the prescribed date”; and
- (b) by omitting from sub-section (3.) the words “Any assets” and inserting in their stead the words “Subject to the next succeeding section, any assets”.

7. After section eighteen of the Principal Act the following section is inserted :—

Profits of
B.C.O.F.
canteens.

“18A. Nothing in this Act shall be deemed to limit or prohibit distribution of profits derived or accrued from the operation of canteens conducted by the Australian Army Canteens Service in Japan for and on behalf of, or in connexion with, the British Commonwealth Occupation Force, and those profits may be distributed to such persons and in such manner as is directed by the Military Board, subject to the approval of the appropriate Service Minister of the general bases of distribution.”.
