

## WAR GRATUITY APPROPRIATION.

No. 53 of 1948.

An Act to establish a War Gratuity Trust Account, to provide for the Payment of Moneys to the credit of that Account, and for other purposes.

[Assented to 25th. November, 1948.]

[Date of commencement, 23rd December, 1948.]

Preamble.

**W**HEREAS the Import Procurement Suspense Trust Account, the Marine War Risks Insurance Trust Account, the Overseas Shipping Trust Account and the War Damage Fund are Trust Accounts within the meaning of section sixty-two A of the *Audit Act* 1901-1947 :

AND WHEREAS the moneys standing to the credit of the said Accounts are more than sufficient to meet the purposes for which those Accounts were established :

AND WHEREAS it is desirable that the moneys in excess of the requirements of the said Accounts shall be made available for the purpose of the payment of war gratuities under the *War Gratuity Act* 1945-1947 :

AND WHEREAS it is desirable to establish a Trust Account to which the said moneys may be credited and from which the said war gratuities may be paid :

BE it therefore enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows :—

1. This Act may be cited as the *War Gratuity Appropriation Act* Short title.  
1948.

2.—(1.) There shall be a War Gratuity Trust Account which shall be administered by the Treasurer and which shall be a trust account within the meaning of section sixty-two A of the *Audit Act* 1901–1947. War Gratuity Trust Account.

(2.) Moneys standing to the credit of the War Gratuity Trust Account shall be applied in the payment of war gratuities under the *War Gratuity Act* 1945–1947.

3. There shall be paid to the Consolidated Revenue Fund—

- (a) out of the Import Procurement Suspense Trust Account—the sum of Four million pounds ; Payment of moneys from certain trust accounts to Consolidated Revenue Fund.
- (b) out of the Marine War Risks Insurance Trust Account—the sum of Four million five hundred thousand pounds ;
- (c) out of the Overseas Shipping Trust Account—the sum of Three million pounds ; and
- (d) out of the War Damage Fund—the sum of Five million five hundred thousand pounds.

4.—(1.) There shall be payable out of the Consolidated Revenue Fund, which, to the necessary extent, is hereby appropriated accordingly; for the purposes of the War Gratuity Trust Account established under section two of this Act— Appropriation of certain sums for war gratuities.

- (a) the sum of One million four hundred and twenty thousand four hundred and thirty pounds ; and
- (b) the sum of Twenty-two million pounds.

(2.) There shall be credited to the War Gratuity Trust Account such further sums as are provided by the Parliament for the purposes of that Account.