TRACTOR BOUNTY.

**No. 73 of 1947.**

An Act to amend the *Tractor Bounty Act* 1939–1944.

[Assented to 4th December, 1947.]

BE it enacted by the King’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows:—

**Short title and citation.**

**1.**—(1.) This Act may be cited as the *Tractor Bounty Act* 1947.

(2.) The *Tractor Bounty Act* 1939–1944 is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *Tractor Bounty Act* 1939–1947.

**Commencement.**

**2.** This Act shall be deemed to have come into operation on the twenty-fourth day of October, One thousand nine hundred and forty-seven.

**Limit of annual bounty.**

**3.** Section four of the Principal Act is amended by omitting sub-section (1.) and inserting in its stead the following sub-section:—

“(1.) The total amount of bounty payable under this Act shall be—

(*a*) in respect of tractors produced during the financial year which commenced on the first day of July, One thousand nine hundred and forty-seven—Eighty thousand pounds;

(*b*) in respect of tractors produced during the financial year commencing on the first day of July, One thousand nine hundred and forty-eight—Two hundred and twenty-five thousand pounds;

(*c*) in respect of tractors produced during the financial year commencing on the first day of July, One thousand nine hundred and forty-nine—Three hundred thousand pounds; and

(*d*) in respect of tractors produced during the period commencing on the first day of July, One thousand nine hundred and fifty and ending on the twenty-third day of October, One thousand nine hundred and fifty—One hundred thousand pounds.”.

**Specification of bounty.**

**4.** Section six of the Principal Act is amended by omitting the word “eight” and inserting in its stead the word “eleven”.

**Rates of bounty.**

**5.** Section seven of the Principal Act is amended by inserting in the table contained in sub-section (1.), after the word and figures “Exceeding 35”, the words and figures “but not exceeding 60”.