GOLD TAX SUSPENSION.

No. 58 of 1947.

An Act to Suspend the Tax imposed by the Gold Tax Act 1939.

[Assented to 27th November, 1947.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

Short title.

1. This Act may be cited as the Gold Tax Suspension Act 1947.

Commencement.

2. This Act shall be deemed to have come into operation on the twentieth day of September, One thousand nine hundred and forty-seven.

Extension to Territories. 3. This Act shall extend to every Territory under the authority of the Commonwealth.

Suspension of Gold Tax, 4. Notwithstanding anything contained in the Gold Tax Act 1939, tax shall not be imposed or payable under that Act in respect of gold delivered in accordance with the provisions of section thirty-two of the Banking Act 1945 on or after the twentieth day of September, One thousand nine hundred and forty-seven, and before such date (if any) as is fixed by Proclamation as the date upon which the tax imposed by that first-mentioned Act shall cease to be suspended.