NATIONAL DEBT SINKING FUND.

**No. 27 of 1945.**

An Act to amend the *National Debt Sinking Fund Act* 1923-1934.

[Assented to 16th August, 1945.]

BE it enacted by the King’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

**Short title.**

**1.**—(1.) This Act may be cited as the *National Debt Sinking Fund Act* 1945.

(2.) The *National Debt Sinking Fund Act* 1923–1934, as amended by this Act, may be cited as the *National Debt Sinking Fund Act* 1923–1945.

**Commencement.**

**2.** Except as otherwise provided, this Act shall come into operation on the day on which it receives the Royal Assent.

**National Debt Sinking Fund.**

**3.** Section nine of the *National Debt Sinking Fund Act* 1923–1934: is amended by omitting sub-sections (2.) and (3.).

**4.**—(1.) After section ten of the *National Debt Sinking Fund Act* 1923–1934 the following section is inserted:—

**Calculations in relation to overseas debts.**

“10a. For the purposes of sections nine, nine aaand ten of this Act, all calculations in relation to overseas debts shall be made at the mint par of exchange prevailing on the first day of July, One thousand nine hundred and thirty.”.

(2.) The section inserted by the last preceding sub-section shall be deemed to have come into operation on the first day of July, One thousand nine hundred and thirty.