

STATUTORY RULES

1941. No. 303.

REGULATION UNDER THE NATIONAL SECURITY ACT 1939-1940.*

I, THE GOVERNOR-GENERAL in and over the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby make the following Regulation under the *National Security Act* 1939-1940.

Dated this seventeenth day of December, 1941.

GOWRIE
Governor-General.

By His Excellency's Command,

J. B. CHIFLEY
for and on behalf of the Minister of State
for Defence Co-ordination.

AMENDMENT OF THE NATIONAL SECURITY (SUPPLEMENTARY) REGULATIONS.†

The National Security (Supplementary) Regulations are amended by adding at the end thereof the following regulation:—

“24.—(1.) Where the Treasurer is satisfied that, by reason of any warlike operations or the evacuation of any area, any banker is unable to carry on business at any place, he may, by order—

(a) provide that that banker shall not be under any obligation to make any payments which he is required to make at that place; and

(b) authorize that banker to cease to carry on all or any of the classes of business carried on by that banker at that place,

during such period, and subject to such conditions (if any), as are specified in the order.

* Notified in the *Commonwealth Gazette* on 17th December, 1941.
† Statutory Rules 1940, No. 120, as amended by Statutory Rules 1940, Nos. 151, 169, 213, 225, 283, 284, 245 and 267; and 1941, Nos. 75, 88, 110, 140, 187, 200, 222, 240, 290 and 297.

"(2.) Any such order may contain such incidental and supplementary provisions as appear to the Treasurer to be necessary or expedient for the purposes of the order.

"(3.) No banker to whom any such order applies shall be under any obligation or incur any liability by reason of his not making any payment, or of his ceasing to carry on any class of business, in accordance with the provisions of the order.

"(4.) Where any such order provides that a banker shall not be under an obligation to make any payments which he is required to make at any place, every day during which that order has effect shall be deemed to be a non-business day for the purposes of the *Bills of Exchange Act 1909-1936* so far as regards bills of exchange and promissory notes payable by that banker at that place on any such day.".