PETROLEUM OIL SEARCH.

**No. 22 of 1940.**

An Act to amend the *Petroleum Oil Search Acts* 1936.

[Assented to 31st May, 1940.]

[Date of Commencement, 28th June, 1940.]

BE it enacted by the King’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

**Short title and citation**

**1.**—(l.) This Act may be cited as the *Petroleum Oil Search Act* 1940.

(2.) The *Petroleum Oil Search Acts* 1936 is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *Petroleum Oil Search Act* 1936-1940.

**Petroleum Oil Search Trust Account.**

**2.**—(1.) Section five of the Principal Act is amended—

(*a*) by omitting paragraph (*b*) of sub-section (3.) and inserting in its stead the following paragraph:—

“(*b*) in the purchase of drilling plant for use in connexion with such search;”; and

(*b*) by adding at the end of that sub-section the following paragraphs:—

“(*d*) towards the cost of any geological survey or scout drilling operations conducted by the Commonwealth in conjunction with a State in connexion with such search; and

(*e*) for the purpose of advances to persons engaged in the initial stages of the production of petroleum.”.

(2.) The amendments effected by sub-section (1.) of this section shall be deemed to have come into operation on the day on which the *Petroleum Oil Search Act* (*No.* 2) 1936 came into operation.