TRANSFERRED OFFICERS’ PENSIONS.

No. 34 of 1934.

An Act to provide for the Payment of Allowances to certain Transferred Officers, the Rates of whose Pensions or Retiring Allowances are affected by Financial Emergency Measures.

[Assented to 4th August, 1934.]

Preamble

BE it enacted by the King’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows:—

Short title.

1. This Act may be cited as the Transferred Officers’ Pensions Act 1934.

Definitions.

2. In this Act, unless the contrary intention appears—

“index-numbers” means the index-numbers published from time to time by the Commonwealth Statistician as indicating the purchasing power of money;

“transferred officer” or “officer” means a person who, having been transferred from the public service of a State to the public service of the Commonwealth, is entitled to retire, or has retired, from office on the pension or retiring allowance permitted by the law of the State as if his service with the Commonwealth were a continuation of his service with the State.

Allowance to transferred officers.

3.—(1.) Where the rate of the pension or retiring allowance payable by the Commonwealth to any transferred officer is calculated by reference to the salary received by that officer during a period prior to the date of his retirement, and the salary of that officer was, at any tin e during that period, reduced under or in accordance with

the provisions of Part II. of the Financial Emergency Act 1931, or of that Part as subsequently amended, there shall be payable to that officer an allowance equal to the amount by which the pension or retiring allowance payable to him is less than the pension or retiring allowance which would have been so payable to him if his salary had not been so reduced.

(2.) All such allowances shall be payable out of the Consolidated Revenue Fund which is hereby appropriated accordingly.

(3.) In ascertaining, for the purposes of sub-section (1.) of this section, the amount by which the salary of an officer has been reduced, the amount of any reduction effected in consequence of a variation in the index-numbers shall be excluded.

(4.) The amount to be excluded in pursuance of the last preceding sub-section shall be as certified by the Treasurer.

Application of Act.

4. This Act shall have effect in relation to any pay ment of pension or retiring allowance made after the commencement of this Act; but, where any such payment is of a periodical nature, and relates wholly or in part to a period prior to that commencement, this Act shall not apply to so much of the payment as relates to that period.